

OVERVIEW

2014 Municipal Budget

The goal of the governing body has been and continues to be the providing of municipal services to our residents at existing or higher levels while controlling the increase in the municipal tax burden. The proposed expenditures are higher in 2014 over 2013. Only 23.54% of your total Property Tax bill is controlled by the Mayor and Council. The balance of 76.46% is controlled by the Board of Educations of the local and regional school districts totaling 64.86% and the County of Bergen at 11.60%. The Borough continues to deal with reduction in assessed property values due to tax appeals(\$ 45 million reduction), contractual obligations, health insurance costs, and other increases in mandated expenditures which the borough has no control and current economic conditions in the State. The result is an increase in the 2014 municipal budget tax rate of 3.19% for an increase of \$ 109 on an average home assessed at \$683,00.

The Finance Committee along with the Mayor and council carefully examine and monitor the expenditures of all various Borough Departments on an ongoing basis throughout the year. The total municipal budget expenditures including debt service for 2014 is 11,910,220. This amount is an increase of \$147,762 (1.26%) .

The 2014 budget utilizes as an offset to our total tax levy \$ 925,000 or 74.50% of the total available surplus in the amount of \$1,241,656 at December 31, 2013.

SUMMARY OF GENERAL REVENUES

	Budget 2014	Budget 2013	Actual Receipts
SURPLUS - Utilized to offset Tax Levy	925,000	800,000	800,000
MISCELLANEOUS LOCAL REVENUES			
Alcoholic Beverages Licenses	1,700	2,200	1,790
Other Licenses	300	300	423
Fees & Permits	40,000	40,000	51,399
Municipal Court Fines & Costs	45,000	45,000	56,462
Interest & Cost on Taxes	50,000	50,000	58,696
Uniform Fire Safety Act - Local	45,000	45,000	45,871
Park Receipts	200,000	215,000	205,666
Upper Saddle River Sewer Charges	5,000	5,000	5,280
Cablevision Franchise Fees	50,668	51,709	51,709
Verizon Franchise Fees	35,836	31,382	31,382
Dept. of Public Works Recyclables	20,000	60,000	42,934
Hotel Tax	300,000	280,000	319,799
MEL - JIF TriBoro Ambulance	-	9,600	-
Total Miscellaneous Local Revenues	793,504	835,191	871,411
STATE AID			
Energy Receipt Tax	509,389	509,389	509,389
Watershed Moratorium Offset Aid	11,186	11,186	11,186
Total State Aid	520,575	520,575	520,575
CONSTRUCTION CODE FEES	220,000	220,000	276,474
SPECIAL ITEMS OF GENERAL REVENUE			
Municipal Alliance on Alcoholism and Drug Abuse	14,814	9,876	9,876
Alcohol Education Rehab Fund	-	105	105
Recycling Tonnage Grant	-	16,547	16,547
Body Armor Replacement Program	-	3,830	3,830
State of NJ - Green Communities	-	3,000	3,000
Clean Communities Program	-	13,080	13,080
Senior Activity Grant	-	3,274	3,274
Bergen County Foefecture Fund - Reserve	-	9,967	9,967
Uniform Fire Safety Act - LEA	7,000	7,000	11,697
Aid in Lieu of Taxes - Reserve	18,771	17,178	17,178
Total Special Items of General Revenue	40,585	83,857	88,554
Total Miscellaneous Revenues	2,499,664	2,459,623	2,557,014
RECEIPT FROM DELINQUENT TAXES	175,000	175,000	221,319
MUNICIPAL TAX LEVY	9,235,556	9,168,819	9,530,732
TOTAL GENERAL REVENUES	11,910,220	11,803,442	12,309,065
Original Budget		11,762,458	
Amendments - Grants		40,984	
		11,803,442	

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2014 BUDGET	Modified 2013 BUDGET	INC./DEC.	% CHANGE
GENERAL ADMINISTRATION				
Salary & Wages	153,000	153,000	0	0.00%
Other Expenses	56,950	51,950	5,000	9.62%
MAYOR AND COUNCIL				
Salary & Wages	23,000	23,000	0	0.00%
Other Expenses	9,000	7,000	2,000	28.57%
MUNICIPAL CLERK				
Salary & Wages	58,000	28,300	29,700	104.95%
Other Expenses	22,900	24,400	(1,500)	-6.15%
FINANCIAL ADMINISTRATION				
Salary & Wages	157,800	89,400	68,400	76.51%
Other Expenses	43,100	37,900	5,200	13.72%
AUDIT SERVICES				
Other Expenses	41,000	41,000	0	0.00%
REVENUE ADMINISTRATION				
Salary & Wages	60,000	58,600	1,400	2.39%
Other Expenses	9,950	9,950	0	0.00%
INFORMATION TECHNOLOGY				
Other Expenses	17,306	0	17,306	100.00%
TAX ASSESSMENT ADMINISTRATION				
Other Expenses	145,000	113,000	32,000	28.32%
LEGAL SERVICES				
Other Expenses	200,000	152,000	48,000	31.58%
ENGINEERING SERVICES				
Other Expenses	35,000	32,000	3,000	9.38%
PLANNING BOARD				
Salary & Wages	2,000	39,700	(37,700)	-94.96%
Other Expenses	38,800	37,800	1,000	2.65%
ZONING BOARD OF ADJUSTMENT				
Salary & Wages	2,000	19,400	(17,400)	-89.69%
Other Expenses	15,600	15,600	0	0.00%
OTHER CODE ENFORCEMENT FUNCTIONS				
Salary & Wages	176,000	188,600	(12,600)	-6.68%
Other Expenses	7,950	7,100	850	11.97%
LIABILITY INSURANCE				
Other Expenses	325,800	367,236	(41,436)	-11.28%
EMPLOYEE GROUP INSURANCE				
Other Expenses	1,083,000	1,038,000	45,000	4.34%
UNEMPLOYMENT INSURANCE				
Other Expenses	25,000	30,000	(5,000)	-16.67%
POLICE DEPARTMENT				
Salary & Wages	2,378,200	2,483,471	(105,271)	-4.24%
Other Expenses	108,650	123,850	(15,200)	-12.27%
POLICE DISPATCH/911				
Other Expenses	204,000	204,000	0	0.00%
OFFICE OF EMERGENCY MANAGEMENT				
Salary & Wages	8,600	9,200	(600)	-6.52%
Other Expenses	5,300	5,300	0	0.00%
AID TO VOLUNTEER FIRE COMPANIES				
Salary & Wages	3,500	3,500	0	0.00%
Other Expenses	136,850	139,200	(2,350)	-1.69%
Other Expenses - LOSAP	50,000	50,000	0	0.00%

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2014 BUDGET	Modified 2013 BUDGET	INC./DEC.	% CHANGE
AID TO VOLUNTEER AMBULANCE COMPANIES				
Other Expenses	17,500	17,500	0	0.00%
Other Expenses - LOSAP	16,000	16,000	0	0.00%
FIRE DEPARTMENT (PREVENTION)				
Salary & Wages	43,500	40,500	3,000	7.41%
Other Expenses	9,100	34,100	(25,000)	-73.31%
FIRE HYDRANT SERVICE				
	24,000	0	24,000	100.00%
STREETS AND ROAD MAINTENANCE				
Salary & Wages	675,000	730,700	(55,700)	-7.62%
Other Expenses	76,250	61,250	15,000	24.49%
OTHER PUBLIC WORKS FUNCTIONS				
Other Expenses	15,000	14,750	250	1.69%
SOLID WASTE COLLECTION				
Salary & Wages	200,000	185,000	15,000	8.11%
Other Expenses	68,700	68,700	0	0.00%
BUILDINGS AND GROUNDS				
Salary & Wages	77,400	61,400	16,000	26.06%
Other Expenses	101,400	99,400	2,000	2.01%
VEHICLE MAINTENANCE				
Other Expenses	70,000	87,000	(17,000)	-19.54%
PUBLIC HEALTH SERVICES				
Salary & Wages	1,500	1,500	0	0.00%
Other Expenses	46,650	46,650	0	0.00%
ANIMAL CONTROL				
Other Expenses	4,000	4,000	0	0.00%
WELFARE ADMINISTRATION				
Salary & Wages	2,000	2,000	0	0.00%
Other Expenses	300	250	50	20.00%
RECREATION SERVICES AND PROGRAMS				
Salary & Wages	169,600	159,100	10,500	6.60%
Other Expenses	79,500	75,300	4,200	5.58%
MAINTENANCE OF PARKS				
Other Expenses	18,500	25,000	(6,500)	-26.00%
MUNICIPAL LIBRARY				
Other Expenses	40,000	37,500	2,500	6.67%
CELEBRATION OF PUBLIC EVENTS				
Other Expenses	21,000	22,000	(1,000)	-4.55%
ELECTRICITY				
Other Expenses	130,000	126,000	4,000	3.17%
STREET LIGHTING				
Other Expenses	94,000	93,000	1,000	1.08%
TELEPHONE				
Other Expenses	35,000	35,000	0	0.00%
WATER				
Other Expenses	6,800	6,300	500	7.94%
PRIOR YEAR'S INVOICE				
Other Expenses - P.S.E.G	59,100		59,100	100.00%

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2014 BUDGET	Modified 2013 BUDGET	INC./DEC.	% CHANGE
SEWERAGE DISPOSAL				
Salary & Wages	77,400	77,000	400	0.52%
Other Expenses	39,800	25,800	14,000	54.26%
BCUA Sewer Charges	614,942	576,280	38,662	6.71%
Borough of Montvale - Sewer Charges	53,000	50,592	2,408	4.76%
Borough of Hillsdale - Sewer Charges	25,000	23,600	1,400	5.93%
Recycling Tax	8,000	8,000	0	0.00%
GASOLINE				
Other Expenses	170,000	154,825	15,175	9.80%
SOLID WASTE DISPOSAL				
Other Expenses	175,000	156,400	18,600	11.89%
PUBLIC EMPLOYEES RETIREMENT SYSTEM				
Other Expenses	163,745	163,759	(14)	-0.01%
SOCIAL SECURITY				
Other Expenses	185,000	176,500	8,500	4.82%
POLICE AND FIREMEN'S RETIREMENT SYSTEM				
Other Expenses	487,815	498,485	(10,670)	-2.14%
DEFINED CONTRIBUTION RETIREMENT PROGRAM				
Other Expenses	1,500	1,500	0	0.00%
GRANTS				
Other Expenses	18,518	53,330	(34,812)	-65.28%
MUNICIPAL COURT - TRI-BORO				
Other Expenses	52,900	48,500	4,400	9.07%
RESERVE FOR TAX APPEALS				
Other Expenses	50,000	34,000	16,000	100.00%
CAPITAL IMPROVEMENT FUND				
Other Expenses	80,000	80,000	0	0.00%
BOND PRINCIPAL				
Other Expenses	665,000	922,000	(257,000)	-27.87%
BOND ANTICIPATION NOTE PRINCIPAL				
Other Expenses	48,800		48,800	100.00%
INTEREST ON BONDS				
Other Expenses	117,715	141,757	(24,042)	-16.96%
INTEREST ON NOTES				
Other Expenses	11,893	15,289	(3,396)	-22.21%
DEFERRED CHARGES				
Other Expenses		8,819	(8,819)	-100.00%
Emergency Authorization	49,000	30,000		100.00%
Revaluation Program	38,400	38,400	0	0.00%
Ord No. 12-01 Hilton Tax Appeal	290,000	285,000	5,000	1.75%
Unfunded Various Capital Ordinances	121,456		121,456	100.00%
RESERVE FOR UNCOLLECTED TAXES				
Other Expenses	660,280	649,250	11,030	1.70%
TOTAL BUDGET				
	11,910,220	11,852,443	57,777	0.49%
ORIGINAL BUDGET				
	11,910,220	11,762,458	147,762	1.26%
AMENDMENTS - EMERGENCY				
		49,000	-49,000	-100.00%
AMENDMENTS - GRANTS				
		40,985	-40,985	-100.00%
	11,910,220	11,852,443	57,777	0.49%

RATABLE BASE

Summary of Ratable Base 2004 - 2014

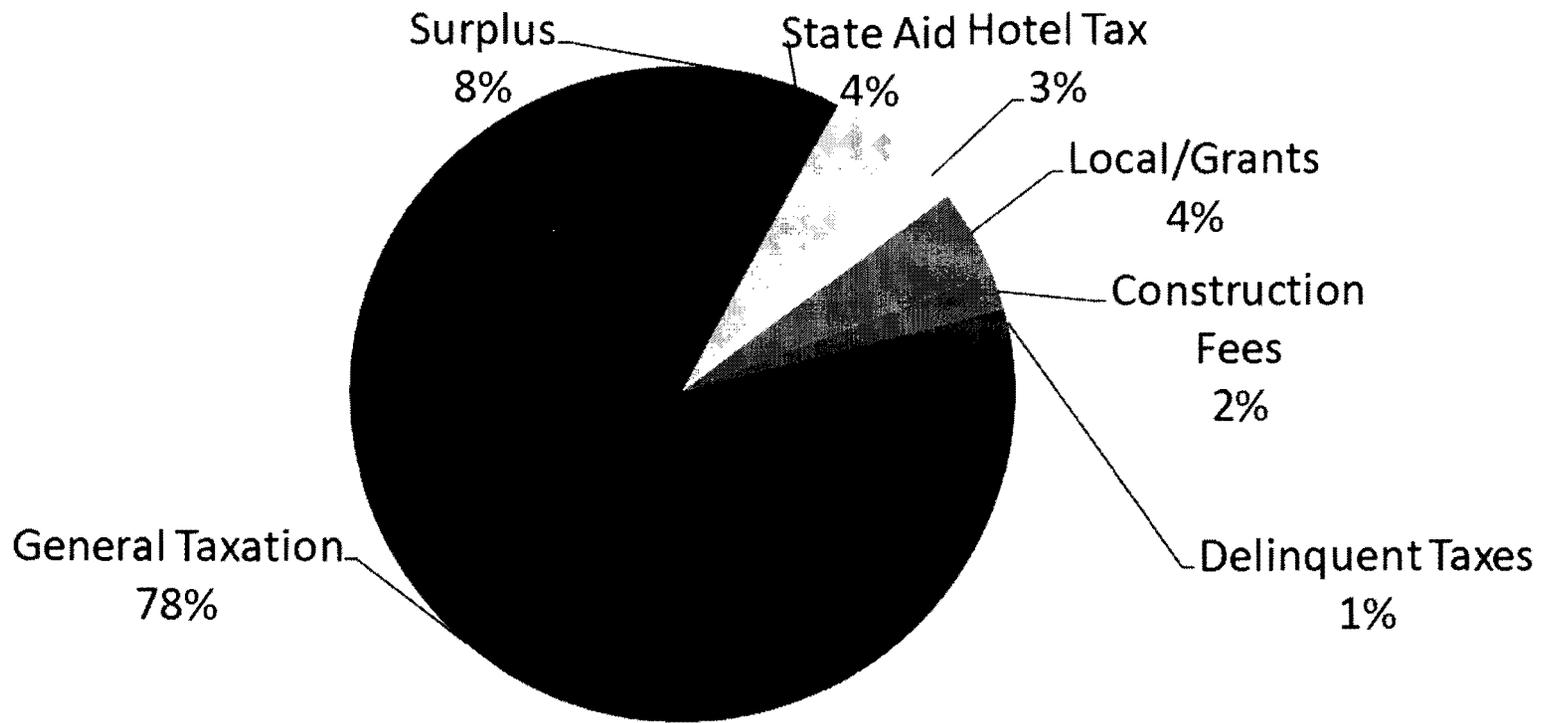
<u>Year</u>	<u>Assessed Value</u>	<u>Increase %</u>	<u>Value Per Tax Point</u>
2014	\$ 1,785,516,077	(2.46 %)	\$ 178,551
2013	1,830,553,495	(0.94%)	183,055
2012	1,847,942,619**	8.37%	184,794
2011	1,705,185,119	(0.25%)	170,519
2010	1,714,220,447	0.51%	171,422
2009	1,705,598,808	3.21%	170,560
2008	1,652,626,979	3.07%	165,263
2007	1,603,445,695	3.00%	160,345
2006	1,556,747,124	0.27%	155,675
2005	1,552,518,524	0.50%	155,252
2004	1,544,731,387	0.13%	154,473

**The large increase in the Total Assessed Value is due a Revaluation

REVENUES

	<u>2014</u>	<u>2013</u>	<u>VARIANCE</u>	<u>%</u>
■ Surplus Utilized	\$ 925,000	\$ 800,000	\$125,000	15.63
■ State Aid	520,575	520,575	0	0
■ Hotel Tax	300,000	280,000	20,000	7.14
■ Local Revenues	519,275	555,191	(35,916)	(6.47)
■ Grants/Other Items	14,814	42,873	(28,059)	(65.45)
■ Construction Fees	220,000	220,000	0	0
■ Delinquent Taxes	175,000	175,000	0	0
■ Tax Levy	9,235,556	9,168,819	66,737	.73
■ Total	11,910,220	11,762,458	147.762	1.26%

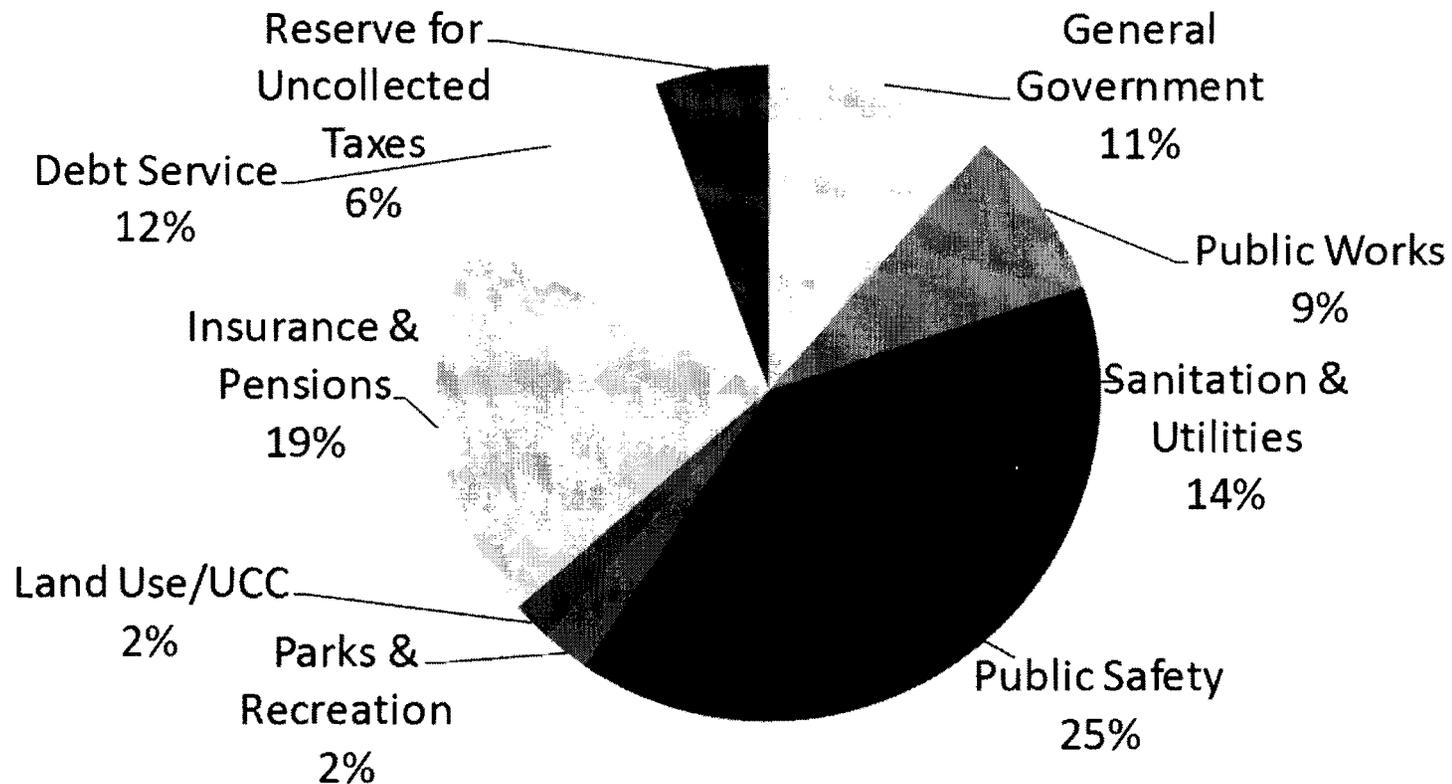
REVENUES



APPROPRIATIONS

	<u>2014</u>	<u>2013</u>	<u>VARIANCE</u>	<u>%</u>
General Government	\$1,348,974	\$ 1,106,945	\$ 242,029	21.86
Public Works	1,015,050	1,047,500	(32,450)	(3.10)
Sanitation/Utilities	1,697,642	1,607,497	90,145	5.61
Public Safety	3,005,200	3,114,421	(109,221)	(3.51)
Parks and Recreation	267,600	260,400	7,200	2.76
Land Use/UCC	242,250	298,200	(55,950)	(18.76)
Insurance/Pensions	2,271,860	2,236,980	34,880	1.56
Debt Service/Def Chrg	1,401,364	1,441,265	(39,901)	(2.77)
Res Uncollected Taxes	660,280	649,250	11,030	1.70
Total	11,910,220	11,762,458	147,762	1.26

APPROPRIATIONS



APPROPRIATIONS

Largest Budget Increases/Decreases for 2014

Debt Service	\$(235,638)
Deferred Charges – Unfunded Various Ordinances	121,456
Salaries and Wages	(84,871)
Prior Year Invoice – P.S.E.G Swim Pool	59,100
Legal – Other Expenses	48,000
Group Health Insurance	45,000
BCUA – Sewer Charges	38,662
Tax Assessment – Other Expenses	35,000
Deferred Charge – Emergency Authorization	19,000
Reserve for Tax Appeals	16,000

TAX RATE APPORTIONMENT

	ESTIMATED	ACTUAL	
	<u>2014</u>	<u>2013</u>	<u>INCREASE</u>
Municipal	\$.517	.501	.016
Municipal Open Space	.009	.009	.000
Woodcliff Lake Schools	.804	.766	.038
P.V. Regional High School	.621	.613	.008
County	.255	.240	.015
County –Open Space	<u>.003</u>	<u>.003</u>	<u>.000</u>
TOTAL	\$ 2.209	\$ 2.132	\$.077

TAX BILL – AVERAGE HOME ASSESSMENT - \$ 683,000

BREAKDOWN OF TAX BILL

	ESTIMATED		
	2014	2013	INCREASE
Municipal	\$ 3,530	\$ 3,421	\$109
Woodcliff Lake Schools	5,491	5,232	259
P.V. Regional High School	4,241	4,187	54
County	1,741	1,639	102
Municipal/County Open Space	<u>82</u>	<u>82</u>	<u>0</u>
TOTAL	\$15,085	\$ 14,561	\$ 524

TAX APPORTIONMENT

TOTAL WOODCLIFF LAKE PROPERTY TAX LEVY BREAKDOWN

