ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2016: $1,920,311,555
MUNICODE 0268

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Woodcliff Lake, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Harold E. Laufeld III, am the Chief Financial Officer, License #386 of the Borough of Woodcliff Lake , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: _____

Title: Chief Financial Officer

Address: 188 Pascack Road, Woodcliff Lake

Phone Number: (201) 391-4977

Fax Number: (201) 391-8830

Email: _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodcliff Lake as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email

Fax (201) 791-3035

Certified by me

this 10th day of February, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Woodcliff Lake

Chief Financial Officer: Harold E. Laufeld, III

Signature: Harold E Laufeld III

Certificate #: 0-0386

Date: FEB 14 2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002419

Borough of Woodcliff Lake
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 40,446	$ 18,680	$ -

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

FEB 14 2017
Date

IMPORTANT!

READ INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Woodcliff Lake, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: CMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on February 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,983,603,810.

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WOODCLIFF LAKE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 5,466,769	
Cash-Change Fund	250	
Sub-Total	5,467,019	
Delinquent Taxes Receivable	306,317	
Revenue Accounts Receivable	4,814	
Due from General Capital Fund	96	
Due from Other Trust Fund	549	
Due from Animal Control Trust Fund	2	
Due from Community Development Trust Fund	1	
Due from Public Assistance Trust Fund	25	
Sub-Total	311,804	
Grants Receivable-		
Municipal Alliance Program	17,021	
NJ Highway - Click It or Ticket	1,842	
Bergen County Community Dev. Senior Citizens	90	
FEMA - Hazard Mitigation - Fire Department	74,120	
NJ Highway - Drive Sober Grant	7,030	
Appropriation Reserves		$ 795,307
Encumbrances Payable		407,001
Accounts Payable		28,585
Prepaid Taxes		332,858
Tax Overpayments		63,118
Due to State of NJ - Senior Citizens & Veterans Deductions		7,521
Due to State of NJ Marriage Fees		125
Due to State of NJ - Construction Code Fees		8,230
Due County for Added and Omitted Taxes		3,063
Reserve for Aid in Lieu of Taxes		13,510
Reserve for Termination Pay		406,574
Reserve for Tax Appeals		1,712,853
Reserve for Prepaid Revenues		3,647
Appropriated Reserves-		
Clean Communities		44,315
Recycling Tonnage Grant		20,281
Page Total	$ 5,878,926	$ 3,846,988

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit		Credit	
Balance Carried Forward	$ 5,878,926		$ 3,846,988	
Appropriated Reserves-				
Park & Recreation Sidewalk Improvements			40,312	
Body Armor Fund			10,931	
Drunk Driving Enforcement			6,725	
Parks and Recreation			25,000	
Municipal Alliance			10,291	
CDBG - Senior Citizen			2,974	
NJ Highway - Click it or Ticket			527	
Unappropriated Grants				
Body Armor			440	
			3,944,188	"C"
Reserve for Receivables			311,804	
Fund Balance			1,622,934	
Total	$ 5,878,926		$ 5,878,926	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash #1	$ 5,354	
Cash #2	5,447	
Due to State of New Jersey		$ 2,201
Due to Current Fund		25
Reserve for Expenditures		8,575
	$ 10,801	$ 10,801

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	$ 10,239	
Due to the Current Fund		$ 2
Reserve for Expenditures		10,237
	$ 10,239	$ 10,239
OTHER TRUST FUND		
Cash	$ 961,750	
Due to Current Fund		$ 549
Payroll Deductions Payable		23,235
Miscellaneous Reserves		937,966
	$ 961,750	$ 961,750
UNEMPLOYMENT TRUST FUND		
Cash	$ 43,599	
Reserve for Expenditures		43,599
	$ 43,599	$ 43,599
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	$ 1,981,319	
Due from Woodcliff Lake Baseball	10,000	
Reserve - Due from Woodcliff Lake Baseball		$ 10,000
Fund Balance		1,981,319
	$ 1,991,319	$ 1,991,319
Community Development Trust		
Cash	$ 1	
Due to Current Fund		$ 1
	$ 1	$ 1

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1) $

x 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $

NOT APPLICABLE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: HAROLD E LANFELD III

Signature: Harold E Lanfeld III

Certificate #: N 386

Date: FEB 14 2017

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Escrow Deposits	$ 278,844	$ 284,306	$ $ 92,250	$ 470,900
2.	Fire Prevention Penalty Fees	166			166
3.	Sidewalk	40,469	102		40,571
4.	Causeway Beautification	1,796			1,796
5.	Police Outside Duty	91,611	140,907	135,945	96,573
6.	DARE Activities	7,308	4,133	3,181	8,260
7.	Renovation Westervelt Park	3,521			3,521
8.	Affordable Housing Fees	629,277	94,531	408,232	315,576
9.	Flex Spending	601	2		603
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
	Totals:	$ 1,053,593	$ 523,981	$ 639,608	$ 937,966

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Misc.	Interfunds			
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Due to Current Fund								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-		-		-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$ 1,255,500	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$ 1,255,500
Cash	262,584	
Deferred Charges to Future Taxation		
Funded	5,378,496	
Unfunded	1,683,000	
Grants Receivable	136,446	
Due to Current Fund		96
Serial Bonds Payable		1,683,000
Bond Anticipation Notes Payable		4,123,000
Contracts Payable		299,153
Reserve for Grants Receivable		136,446
Reserve for Notes Payable		48
Improvement Authorizations		
Funded		65,722
Unfunded		813,511
Capital Improvement Fund		56,064
Fund Balance		283,486
	$ 8,716,026	$ 8,716,026

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 112,638	$ 5,517,258	$ 162,877	$ 5,467,019
Trust - Dog License		10,239		10,239
Trust - Other	5,183	1,023,230	66,664	961,749
Capital - General		262,584		262,584
Utility -				
Assessment Trust				
Public Assistance I&II **		12,598	1,797	10,801
Unemployment		43,599		43,599
Open Space Trust		1,981,319		1,981,319
Community Development Trust		1		1
Total	$ 117,821	$ 8,850,828	$ 231,338	$ 8,737,311

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Bank of America - Checking # 4000-04486	$ 670	
Bank of New Jersey - Claims #0902000324	159,752	
Bank of New Jersey - Current #0902000316	5,356,836	
	$ 5,517,258	
Animal Control		
Bank of New Jersey - Checking #0902000349	$ 10,239	
Other Trust Fund		
TD Bank Checking - Escrow #000007200040864	$ 475,108	
Bank of NJ - Trust Account #0902000413	10,261	
Bank of New Jersey - Affordable Housing #0902000398	315,576	
Bank of NJ - Sidewalk #902000454	40,892	
Bank of New Jersey - Police Private Off-Duty #0902000421	95,058	
Bank of New Jersey - Flex Spending #0902000405	603	
Bank of New Jersey - Payroll Account #0902000332	85,732	
	$ 1,023,230	
General Capital Fund		
Bank of New Jersey - Checking # 0902000357	262,584	
	$ 262,584	
Public Assistance Fund		
Bank of New Jersey - PATF I #0902000438	$ 5,354	
Bank of New Jersey - PATF II #0902000446	7,244	
	$ 12,598	
Subtotal	$ 6,825,909	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unemployment Fund	
Bank of New Jersey - Checking #0902000381	$ 43,599
	$ 43,599
Open Space Trust Fund	
Bank of New Jersey -Checking #0902000373	$ 835,052
Bank of NJ - #906000103	1,146,267
	$ 1,981,319
Community Development Trust Fund	
Bank of New Jersey -#0902000365	$ 1
	$ 1
Sub-total	$ 2,024,919
Grand Total-All Banks	$ 8,850,828

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2016
Alcohol Education		$ 544	$ 544			
Bergen County Community Dev. Senior Citizens		7,655	7,565			$ 90
Body Armor Grant		3,704	3,704			
Clean Communities Grant		17,047	17,047			
Drunk Driving Enforcement Fund		3,285	3,285			
FEMA-Hazard Mitigation-Fire Department		74,120				74,120
Municipal Alliance Program	$ 12,670	9,876	5,525			17,021
NJ Highway - Click It or Ticket	437	5,000	3,595			1,842
NJ Highway - Drive Sober Grant		15,000	7,970			7,030
NJDEP - Recycling Bonus Grant		3,100	3,100			
Sub-Total	$ 13,107	$ 139,331	$ 52,335	$ -	$ -	$ 100,103

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2016
Not Applicable						
Totals	$ -	$ -	$ -	$ -	$ -	$ -

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Transferred from 2015 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Capital Improvements: Park & Recreation Sidewalk Imprvts	$ 40,312							$ 40,312
Clean Communities	30,011			$ 14,906	602			44,315
Body Armor Fund	10,675			256				10,931
Municipal Alliance	8,692			1,599				10,291
CDBG - Senior Citizen	2,974							2,974
Drunk Driving Enforcement	6,725							6,725
Recycling Tonnage Grant	5,890			20,281	5,890			20,281
Park and Recreation	25,000							25,000
NJ Highway Click it or Ticket				527				527
Totals	$ 130,279			$ 37,569	$ 6,492	$ -		$ 161,356

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
NOT APPLICABLE								
Totals								

Sheet 11(a)

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred To 2016 Budget Revenue			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	$ 18,558		$ 18,558					
Drunk Driving Enforcement	1,186		1,186.00					
Body Armor					$ 440			$ 440
Totals	$ 19,744	$ -			$ 440			$ 440

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	$ 15,126,666
Paid		$ 15,126,666	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxxxx
		$15,126,666	$15,126,666

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	$ 192,031
Added Assessment			109
Interest Earned		xxxxxxxxxxx	
Expenditures - Transfer to Open Space Trust Fund		$ 192,140	xxxxxxxxxxx
Balance December 31, 2016	85046-00	-	xxxxxxxxxxx
		$ 192,140	$ 192,140

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	1
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	$ 11,459,851
Paid		$ 11,459,852	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$11,459,852	$11,459,852

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	
2016 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	$ 4,803,966
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	49,367
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	3,063
Paid		$ 4,853,333	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		$ 3,063	xxxxxxxxxxx
		$ 4,856,396	$ 4,856,396

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2016 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
Open Space -	81105-00		xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2016 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2016		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 950,000	$ 950,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		1,740,596	1,991,495	$ 250,899
Added by N.J.S.A. 40A:4-87: (List on 17a)			xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		41,350	41,350	
Total Miscellaneous Revenue Anticipated	80103-	1,781,946	2,032,845	250,899
Receipts from Delinquent Taxes	80104-	175,000	252,688	77,688
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	9,536,238	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	9,536,238	9,740,368	204,130
		$ 12,443,184	$ 12,975,901	$ 532,717

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 40,657,971
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 15,126,666	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00	11,459,851	xxxxxxxxxxxxx
County Taxes	80111-00	4,853,333	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	3,063	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	192,140	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	717,450
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	9,740,368	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 41,375,421	$ 41,375,421

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Education	$ 544	$ 544	
Body Armor Grant	1,944	1,944	
Clean Communities Grant	17,047	17,047	
NJ Highway - Click It or Ticket It	5,000	5,000	
County of Bergen-Comm Dev Senior Citizens	3,530	3,530	
Drunk Driving Enforcement Fund	3,285	3,285	
NJ Highway- Drive Sober	10,000	10,000	
Total (Sheet 17)	$ 41,350	$ 41,350	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Harold E Zarfeld III

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted			80012-01	$ 12,401,834
2016 Budget- Added by N.J.S. 40A:4-87			80012-02	41,350
Appropriated for 2016 (Budget Statement Item 9)			80012-03	12,443,184
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	12,443,184
Add Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	12,443,184
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 10,930,427		
Paid or Charged - Res. for Uncollected Tax	80012-09	717,450		
Reserved	80012-10	795,307		
Total Expenditures			80012-11	12,443,184
Unexpended Balances Canceled (see footnote)			80012-12	$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 250,899
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	77,688
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		204,130
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	163,456
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxx	412,568
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxx	573
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2016	80013-07		xxxxxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2016	80013-12	$ 672	xxxxxxxxxxxx
			xxxxxxxxxxxx
Refund Prior Year Revenues		33,088	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,075,554	xxxxxxxxxxxx
		$ 1,109,314	$ 1,109,314

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

	AMOUNT REALIZED
Admin Fee - Private Duty Account	$ 43,364
FEMA - Jonas	30,008
Miscellaneous	21,138
Interest on Investments	16,862
Bergen County JIF Dividend	11,931
MEL-JIF Tri-Boro Ambulance Montvale	7,914
Scrap Sale	7,767
Sale of Assets	6,275
BCUA Sewer Connection Rebate	5,000
Prior Year Refunds	4,334
Soil Removal	3,563
Street Tree Grant	3,400
Towing Applications	1,250
Admin Fee for Senior and Veteran's Discounts	650
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 163,456

SURPLUS - CURRENT FUND

YEAR 2016

			Debit	Credit
1.	Balance - January 1, 2016	80014-01	xxxxxxxxxxxxxx	$ 1,497,380
2.			xxxxxxxxxxxxxx	
3.	Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxxxx	1,075,554
4.	Amount Appropriated in the 2016 Budget-Cash	80014-03	$ 950,000	xxxxxxxxxxxxxx
5.	Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.				xxxxxxxxxxxxxx
7.	Balance - December 31, 2016	80014-05	$ 1,622,934	xxxxxxxxxxxxxx
			$ 2,572,934	$ 2,572,934

ANALYSIS OF BALANCE - DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$ 5,467,019
Investments		80014-07	0
Sub-Total			5,467,019
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,944,188
Cash Surplus		80014-09	1,522,831
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		$ 100,103	
Total Other Assets		80014-14	100,103
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	$ 1,622,934

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 41,171,480
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 25,860
5a.	Subtotal 2016 Levy	$ 41,197,340			
5b.	Reductions due to tax appeals**				
5c.	Total 2016 Levy			82106-00	$ 41,197,340
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 33,052
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2015	82121-00	$ 178,007		
	In 2016 *	82122-00	$ 40,425,201		
	Homestead Benefit Credit	82124-00	$ 221,763		
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed	82123-00	$ 33,000		
	Total To Line 14	82111-00	$ 40,857,971		
11.	Total Credits				$ 40,891,023
12.	Amount Outstanding - December 31, 2016			83120-00	$ 306,317
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.17% 82112-00				

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 40,857,971
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	200,000
To Current Taxes Realized in Cash (Sheet 17)	$ 40,657,971

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2016 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$ 8,021
2. Sr. Citizens Deductions Per Tax Billings	$ 750	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	31,750	xxxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector-2015 Taxes		
6. Vet Deductions Allowed By Tax Collector	500	
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxx	32,500
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	$ 7,521	xxxxxxxxxxxxx
	$ 40,521	$ 40,521

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 750
Line 3	31,750
Line 4	500
Sub - Total	33,000
Less: Line 7	0
To Line 10, Sheet 22	$ 33,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxx	$ 1,024,000
Taxes Pending Appeals	$ 1,024,000	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	200,000
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
2016 Budget Appropriation			500,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 11,147	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2016		1,712,853	xxxxxxxxxxxx
Taxes Pending Appeals*	$ 1,712,853	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		$ 1,724,000	$ 1,724,000

Lois Frezza
Signature of Tax Collector

T-8105 2/13/17
License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		
	Estimate *	80021-		xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by	#DIV/0!	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

*May not be stated in an amount less than "actual" Tax of year 2016.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on _____ 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. BALANCE JANUARY 1, 2016				$ 252,688	xxxxxxxxxxxx
A. Taxes	83102-00	$	252,688	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00			xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:				xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes			83105-00	xxxxxxxxxxxx	
B. Tax Title Liens			83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:				xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes			83108-00	xxxxxxxxxxxx	
B. Tax Title Liens			83109-00	xxxxxxxxxxxx	
4. ADDED TAXES			83110-00		xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS			83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens			83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS				xxxxxxxxxxxx	$ 252,688
8. TOTALS				252,688	252,688
9. BALANCE BROUGHT DOWN				252,688	xxxxxxxxxxxx
10. COLLECTED:				xxxxxxxxxxxx	252,688
A. Taxes	83116-00	$	252,688	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00			xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2016 Tax Sale			83118-00		xxxxxxxxxxxx
12. 2016 TAXES TRANSFERRED TO LIENS			83119-00	0	xxxxxxxxxxxx
13. 2016 TAXES			83123-00	306,317	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2016				xxxxxxxxxxxx	306,317
A. Taxes	83121-00	$	306,317	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00		0	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS				$ 559,005	$ 559,005

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 306,317 and represents
the maximum amount that can be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00		xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2016		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	xxxxxxxxxxxxx	

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		xxxxxxxxxxxxx
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2016	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		xxxxxxxxxxxxx
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2016	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1.				$	$
2.				$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
			NOT APPLICABLE				
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Harold E Lanfield, III

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31 , 2015	REDUCED IN 2016		Balance Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Harold E Zarfelt

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx	$ 2,368,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$ 685,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2016	80033-04	$ 1,683,000	xxxxxxxxxxxx	
		$ 2,368,000	$ 2,368,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 685,000
2017 INTEREST ON BONDS*	80033-06		$ 52,121	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10		xxxxxxxxxxxx	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 52,121

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-04	0	xxxxxxxxxxxx	
		$0	$0	
2017 LOAN MATURITIES			80033-05	$
2017 INTEREST ON LOANS			80033-06	$
TOTAL 2017 DEBT SERVICE FOR ____LOAN			80033-13	$

_____ LOAN

OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-10	$0	xxxxxxxxxxxx	
		$0	$0	
2017 LOAN MATURITIES			80033-11	$
2017 INTEREST ON LOANS			80033-12	$
TOTAL 2017 DEBT SERVICE FOR _____ LOAN			80033-13	$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$0	$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80034-03		xxxxxxxxxxxx	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80034-09		xxxxxxxxxxxx	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements For Principal	2017 Budget Requirements For Interest **	Interest Computed To (Insert Date)
1. Various Improvements - Ord. 11-06	$ 944,300	11/3/2011	$ 685,400	2/24/2017	2.000%	$ 49,800	$ 13,670	2/24/2017
2. Various Improvements - Ord. 12-02	499,000	4/26/2012	354,650	2/24/2017	2.000%	27,650	7,073	2/24/2017
3. Various Improvements - Ord.12-12/12-16	285,100	3/1/2013	178,050	2/24/2017	2.000%	12,650	3,551	2/24/2017
4. Various Impr/Acq Of Equip Ord 13-01	1,474,400	2/28/2014	1,474,400	2/24/2017	2.000%	78,400	29,406	2/24/2017
5. 2014 Road Improvements - Ord. 14-07/14-11	770,500	2/27/2015	770,500	2/24/2017	2.000%		15,367	2/24/2017
6. Acq. Of Various Vehicles - Ord. 15-01	90,000	2/26/2016	90,000	2/24/2017	2.00%		1,795	2/24/2017
7. Acq. Of Fire Engine - Ord. 15-13	570,000	2/26/2016	570,000	2/24/2017	2.00%		11,368	2/24/2017
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	$ 4,633,300		$ 4,123,000			$ 168,500	$ 82,231	
						80051-01	80051-02	

MEMO: Refunding Bond Anticipation Notes should be separately listed and totaled

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			NONE					
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. **NOT APPLICABLE**						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2016		2016 Authorizations	Cancelled Contacts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
General Improvements								
Westervelt/Lydecker Property	$ 32,599						$ 32,599	
11-06 Various Capital Improvements		$ 35,508			$ 293			$ 35,215
12-01 Refunding Bond Tax Appeals		32,860			293		32,567	
12-02 Various Improvements		43,683		$ 19,505				63,188
13-01 Various Imp. & Acq. Of Equipment		58,175			294			57,881
14-07/14-11 Road & Curb Improvement		106,874			586			106,288
15-01 Acq. Of Various Vehicles		2,912			293			2,619
15-11 Acq. Of DPW Truck		556					556	
15-13 Acq. Of Fire Engine		16,197			7,166			9,031
16-03 Various Imp & Acq. Of Equipment			$ 199,000		169,166			29,834
16-14 Various Imp. & Acq. Of Vehicles			1,120,000		610,545			509,455
Total	$ 32,599	$ 296,765	$ 1,319,000	$ 19,505	$ 788,636	$ -	$ 65,722	$ 813,511

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2016		2016 Authorizations	Adjustment	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Not Applicable								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	$ 69,564
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxxx	50,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 63,500	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	$ 56,064	xxxxxxxxx
		$ 119,564	$ 119,564

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
	80030-01	xxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-03 Various Imp & Acq of Equipm	$ 199,000	$ 189,500	$ 9,500	$ 9,500
16-14 Various Imp & Acq. Of Vehicl	1,120,000	1,066,000	54,000	54,000
Total 80032-00	$1,319,000	$1,255,500	$63,500	$63,500

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	$ 234,335
Premium on Sale of Bonds/Bond Anticipation Notes		xxxxxxxxxxx	49,151
Improvement Authorization Cancelled		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	$ 283,486	xxxxxxxxxxx
		$ 283,486	$ 283,486

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		$ 41,197,340
2. Amount of Item 1 Collected in 2016 (*)	$ 40,857,971	
3. Seventy (70) percent of Item 1		$28,838,138

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2015		
2. 4% of 2015 Tax Levy for all purposes:		
Levy -- $ 40,295,779	$	1,611,831
3. Cash Deficit - Year 2016	$	
4. 4% of 2016 Tax Levy for all purposes:		
Levy -- $ 41,197,340	$	1,647,894

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	NONE
2. County Taxes	$	$ 3,063	$ 3,063
3. Amounts due Special Districts	$	$	NONE
4. Amounts due School Districts for Local School Tax	$	$ -	NONE

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared

of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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