



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 0268 Woodcliff Lake Borough - County of Bergen Adopted

Municode: 0268 **Filename:** 0268_fba_2017.xlsm

Website: www.wclnj.com

Phone Number: 201-391-4977

Mailing Address: Borough of Woodcliff Lake

188 Pascack Road

Email the UFB if not using Outlook

Municipality: Woodcliff Lake **State:** NJ **Zip:** 07677

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Carlos		Rendo	12/31/2019	MayorRendo@wclnj.com

Chief Administrative Officer

Tomas	J	Padilla		tpadilla@wclnj.com
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Chief Financial Officer

Harold	E	Laufeld, III		cfo@wclnj.com
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Municipal Clerk

Deborah		Dakin		debbiedakin@wclnj.com
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Registered Municipal Accountant

Paul	J	Lerch		plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Panso	12/31/2017	councilmanpanso@wclnj.com
Paul		Piantino	12/31/2017	councilmanpiantino@wclnj.com
Jacqueline		Gadaleta	12/31/2018	councilwomangadaleta@wclnj.com
Kristy		Herrington	12/31/2018	councilwomanherrington@wclnj.com
Corrado		Belgiovine	12/31/2019	councilmanbelgiovine@wclnj.com
Angela		Hayes	12/31/2019	councilwomanhayes@wclnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.496	\$9,536,238.00	23.16%	\$3,670.40	Municipal Purpose Tax	ESTIMATED	\$9,755,108.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.009	\$192,031.00	0.47%	\$66.60	Municipal Open Space	ESTIMATED	\$198,360.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.788	\$15,126,666.00	36.74%	\$5,831.20	Local School District	ESTIMATED	\$15,600,000.00
Regional School District	0.597	\$11,459,851.00	27.84%	\$4,417.80	Regional School District	ESTIMATED	\$11,800,000.00
County Purposes	0.251	\$4,803,966.25	11.67%	\$1,857.40	County Purposes	ESTIMATED	\$5,000,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$49,366.63	0.12%	\$22.20	County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.144	\$41,168,118.88	100.00%	\$15,865.60	Total ESTIMATED amount to be raised by taxes		\$42,553,468.00
Total Taxable Valuation as of October 1, 2016 <u>\$1,983,603,810.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$740,000.00</u>					Revenue Anticipated, Excluding Tax Levy <u>3,127,992.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>12,143,100.00</u> Total Non-Municipal Tax Levy <u>\$32,798,360.00</u> Amount to be Raised by Taxes - Before RUT <u>\$41,813,468.00</u> Reserve for Uncollected Taxes (RUT) <u>\$740,437.96</u> Total Amount to be Raised by Taxes <u>\$42,553,905.96</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>98.26%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2016		40,857,971.00
	0.496	0.492	-0.81%		Total Tax Levy, CY 2016		41,197,340.00
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2016		99.18%
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2016		\$306,317.00
	\$9,536,238.00	\$9,755,108.00	2.30%	\$218,870.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$3,670.40	\$3,640.80	-0.81%	(\$29.60)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.53%	\$100,000.00	\$950,000.00	\$1,050,000.00	\$1,050,000.00							
08	Local Revenue	-9.39%	(\$85,312.00)	\$908,571.00	\$823,259.00	\$823,259.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$520,575.00	\$520,575.00	\$520,575.00							
08	Uniform Construction Code Fees	-27.86%	(\$115,863.00)	\$415,863.00	\$300,000.00	\$300,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	32.42%	\$51,573.00	\$159,075.00	\$210,648.00	\$210,648.00							
08	Other Special Items	-18.26%	(\$5,251.00)	\$28,761.00	\$23,510.00	\$23,510.00							
15	Receipts from Delinquent Taxes	-20.85%	(\$52,688.00)	\$252,688.00	\$200,000.00	\$200,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	0.15%	\$14,740.00	\$9,740,368.00	\$9,755,108.00	\$9,755,108.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.30%	\$6,329.00	\$192,031.00	\$198,360.00		\$198,360.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.66%	(\$86,472.00)	\$13,167,932.00	\$13,081,460.00	\$12,883,100.00	\$198,360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00	9.00	3.75%	\$44,200.00	\$1,177,100.00	\$1,221,300.00	\$1,221,300.00								
21			43.32%	\$19,950.00	\$46,050.00	\$66,000.00	\$66,000.00								
22	1.00	3.00	4.37%	\$9,000.00	\$205,800.00	\$214,800.00	\$214,800.00								
23			3.83%	\$57,091.00	\$1,491,500.00	\$1,548,591.00	\$1,548,591.00								
25	19.00	5.00	3.94%	\$118,625.00	\$3,008,225.00	\$3,126,850.00	\$3,126,850.00								
26	12.00	3.00	-0.98%	(\$13,500.00)	\$1,372,250.00	\$1,358,750.00	\$1,358,750.00								
27		1.00	10.77%	\$4,250.00	\$39,450.00	\$43,700.00	\$43,700.00								
28	1.00	71.00	9.59%	\$32,950.00	\$343,550.00	\$376,500.00	\$376,500.00								
29			0.00%	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00								
30			8.88%	\$77,331.00	\$870,574.00	\$947,905.00	\$520,000.00	\$229,545.00	\$198,360.00						
31			1.27%	\$15,020.00	\$1,178,906.00	\$1,193,926.00	\$1,193,926.00								
32			15.24%	\$25,000.00	\$164,000.00	\$189,000.00	\$189,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			0.96%	\$8,300.00	\$862,215.00	\$870,515.00	\$870,515.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			3.13%	\$2,000.00	\$64,000.00	\$66,000.00	\$66,000.00								
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44			-41.71%	(\$71,550.00)	\$171,550.00	\$100,000.00	\$100,000.00								
45			10.65%	\$95,029.00	\$892,594.00	\$987,623.00	\$987,623.00								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			3.14%	\$22,550.00	\$717,450.00	\$740,000.00	\$740,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	38.00	92.00	3.53%	\$446,246.00	\$12,635,214.00	\$13,081,460.00	\$12,653,555.00	\$229,545.00	\$198,360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	95	\$23,281,300.00	1.17%
2 Residential	1,900	\$1,405,890,100.00	70.88%
3A/3B Farm	6	\$1,067,300.00	0.05%
4A Commercial	57	\$551,589,700.00	27.81%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,775,410.00	0.09%
Total	2,059	\$1,983,603,810.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,983,603,810.00

Total # of property tax appeals filed in 2016	County Tax Board	31.00
	State Tax Court	23.00
Number of 2016 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		20.00

Amount paid out by municipality for tax appeals in 2016	\$11,147.00
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$13,323,000.00	19.27%
15B Other Schools	1	\$6,931,400.00	10.03%
15C Public Property	31	\$32,303,100.00	46.73%
15D Church and Charities	6	\$10,875,600.00	15.73%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	11	\$5,692,100.00	8.23%
Total	50	\$69,125,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 3.48%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	83,495.00	\$23,000.00		\$1,760.00	\$58,735.00	
Supervisory Staff (Department Heads & Managers)	5.00	3.00	810,447.00	\$591,194.00	\$36,200.00	\$76,323.00	\$58,734.00	\$47,996.00
Police Officers (Including Superior Officers)	18.00		3,166,345.00	\$2,110,348.00	\$204,408.00	\$538,350.00	\$282,504.00	\$30,735.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	15.00	82.00	1,936,746.00	\$1,205,203.00	\$222,747.00	\$126,058.00	\$278,549.00	\$104,189.00
Totals	38.00	92.00	5,997,033.00	\$3,929,745.00	\$463,355.00	\$742,491.00	\$678,522.00	\$182,920.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$11,389.08	\$91,112.64	9.00	\$11,400.60	\$102,605.40
Parent & Child	4.00	\$21,231.60	\$84,926.40	4.00	\$21,252.84	\$85,011.36
Employee & Spouse (or Partner)	5.00	\$23,722.32	\$118,611.60	6.00	\$23,745.84	\$142,475.04
Family	16.00	\$33,092.76	\$529,484.16	14.00	\$30,766.80	\$430,735.20
Employee Cost Sharing Contribution (enter as negative -)			(\$218,400.00)			(\$181,400.00)
Subtotal	33.00		\$605,734.80	33.00		\$579,427.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$10,048.88	\$60,293.28	4	\$8,642.28	\$34,569.12
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	11	\$22,698.21	\$249,680.31	11	\$17,494.28	\$192,437.08
Family	4	\$41,500.44	\$166,001.76	5	\$38,202.24	\$191,011.20
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	21.00		\$475,975.35	20.00		\$418,017.40
GRAND TOTAL	54.00		\$1,081,710.15	53.00		\$997,444.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$6,455,000.00	\$6,455,000.00	\$0.00				
Regional School Debt	\$4,882,007.00	\$4,882,007.00	\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,255,500.00		\$1,255,500.00				
Notes Outstanding	\$4,123,000.00	\$52.00	\$4,122,948.00				
Bonds Outstanding	\$1,683,000.00		\$1,683,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$18,398,507.00	\$11,337,059.00	\$7,061,448.00	\$987,623.00	\$708,659.00	\$322,571.00	\$0.00
Population (2010 census)	<u>5,830</u>						
Per Capita Gross Debt	<u>\$3,155.83</u>						
Per Capita Net Debt	<u>\$1,211.23</u>						
3 Yr. Average Property Valuation		<u>\$1,987,302,541.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.36%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$168,500.00			
Bond Anticipation Notes - Interest				\$82,002.00			
Bonds - Principal				\$685,000.00	\$680,000.00	\$318,000.00	
Bonds - Interest				\$52,121.00	\$28,659.00	\$4,571.00	
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$987,623.00	\$708,659.00	\$322,571.00	\$0.00
Total Principal				\$853,500.00	\$680,000.00	\$318,000.00	\$0.00
Total Interest				\$134,123.00	\$28,659.00	\$4,571.00	\$0.00
% of Total Current Year Budget				7.55%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		Aa1	AAA				
Year of Last Rating		2012	2015				
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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