

**2016 MUNICIPAL BUDGET**  
of the Borough of Woodcliff Lake  
County of Bergen  
for the fiscal year 2016

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	\$ 950,000	\$ 950,000
2. Total Miscellaneous Revenues	1,690,596	1,638,928
3. Receipts from Delinquent Taxes	175,000	175,000
4. Local Tax for Municipal Purposes	9,636,238	9,390,175
<b>Total General Revenues</b>	<b>\$ 12,451,834</b>	<b>\$ 12,154,103</b>

Summary of Appropriations	2016 Budget	Final 2015 Budget
	1. Operating Expenses: Salaries & Wages	\$ 4,287,250
Other Expenses	5,470,775	5,214,985
2. Deferred Charges & Other Appropriations	862,215	1,161,833
3. Capital Improvements	171,550	50,000
4. Debt Service (Include for School Purposes)	892,594	865,285
5. Reserve for Uncollected Taxes	767,450	667,450
<b>Total General Appropriations</b>	<b>\$ 12,451,834</b>	<b>\$ 12,154,103</b>
<b>Total Number of Employees</b>	<b>34</b>	<b>34</b>

**2015 Dedicated Open Space Trust Fund**

Summary of Revenues	Anticipated	
	2016	2015
1. Amount to be Raised by Taxes	\$ 192,031	\$ 189,616
2. Reserve Funds		
<b>Total General Revenues</b>	<b>\$ 192,031</b>	<b>\$ 189,616</b>

Summary of Appropriations	2016	Final 2015 Budget
	1. Reserve for Future Use	\$ 192,031
2. Salaries & Wages		
3. Other Expenses		
<b>Total General Appropriations</b>	<b>\$ 192,031</b>	<b>\$ 189,616</b>

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility-Other
Interest on Bonds	\$ 74,924	N/A	N/A	N/A
Interest on Notes	44,270			
Principal on Bonds	685,000			
Principal on Notes	88,400			
<b>Outstanding Balance - 12/31/15</b>	<b>\$ 5,919,400</b>			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Woodcliff Lake, County of Bergen on May 16, 2016.

A hearing on the budget and tax resolution will be held at the Borough Hall Council Chambers, on June 15, 2016 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 188 Pascack Road, Woodcliff Lake, New Jersey, (201) 391-4977 during the hours of 8:30 a.m. to 4:30 p.m.