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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

0268 **0268 Woodcliff Lake Borough - County of Bergen** Date Prepared: **30-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: Harold Laufeld III	Phone: 201-391-4977
Title: Chief Financial Officer	Fax: 201-391-8830
Address: 188 Pascack Road	Email: cfo-hlaufeld@optonline.net
Woodcliff Lake, NJ 07675	CFO Cert #: O-0386

1 **Harold Laufeld III, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0268 Woodcliff Lake Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
 (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 7,845,000.00	\$ 7,845,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 5,505,229.00	\$ 5,505,229.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 6,824,882.00	\$ 654.00	\$ 6,824,228.00
2 <b><u>Total</u></b>	<u>\$ 20,175,111.00</u>	<u>\$ 13,350,883.00</u>	<u>\$ 6,824,228.00</u>

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>			
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,014,204,124.00	<u>2,014,204,124.00</u>
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,969,680,095.00	<u>1,969,680,095.00</u>
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,008,432,481.00	<u>2,008,432,481.00</u>
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,997,438,900.00	<u>1,997,438,900.00</u>
5	Net Debt expressed as a percentage of such equalized valuation basis is: %		<u>0.342%</u>