

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS: 5,827
NET VALUATION TAXABLE 2013: \$1,830,553,495
MUNICODE 0268

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Woodcliff Lake, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Harold E. Laufeld III, am the Chief Financial Officer, License #386 of the Borough of Woodcliff Lake, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature:

Title:

Address:

Phone Number:

Fax Number:

Harold E. Laufeld III

Chief Financial Officer

188 Pascack Road, Woodcliff Lake

(201) 391-4977

(201) 391-8830

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

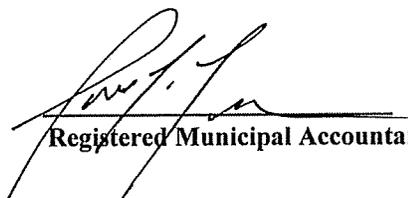
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodcliff Lake as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

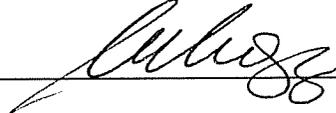
Certified by me

this 10 th day of February, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: CANIO N. SALUZZI

Signature: 

Certificate #: 005698

Date: 2/11/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

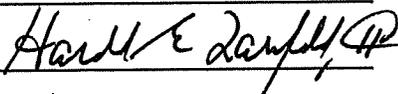
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Woodcliff Lake

Chief Financial Officer: Harold E. Laufeld, III

Signature: 

Certificate #: 0-0386

Date: FEB 11 2014

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Woodcliff Lake, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on February 1, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,785,516,077 ~~1,784,027,700~~.

James Angevin
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WOODCLIFF LAKE

MUNICIPALITY

BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 3,133,921	
Cash-Change Fund	100	
Sub-Total	3,134,021	
Delinquent Taxes Receivable	236,273	
Revenue Accounts Receivable	3,018	
Due from General Capital Fund	394	
Due from Animal Control Fund	1,486	
Due from Other Trust Fund	159	
Sub-Total	241,330	
Grants Receivable-		
Bergen County Senior Citizen Grant	3,274	
Bergen County Forfeiture Fund	1,148	
Municipal Alliance	2,537	
Deferred Charge - Special Emergency Authorizations	76,300	
Deferred Charge - Emergency Authorization	49,000	
Appropriation Reserves		\$ 476,737
Encumbrances Payable		417,288
Accounts Payable		15,651
Prepaid Taxes		244,351
Tax Overpayments		20,552
Due to State of NJ - Senior Citizens & Veterans Deductions		9,389
Due to State Marriage Fees		200
Due to State - Construction Code Fees		1,851
Reserve for Aid in Lieu of Taxes		18,771
Reserve for Termination Pay		364,724
Reserve for Tax Appeals		289,121
Appropriated Reserves-		
Clean Communities		8,371
Recycling Tonnage Grant		318
	\$ 3,507,610	\$ 1,867,324

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Balance Carried Forward	\$ 3,507,610	\$ 1,867,324
Appropriated Reserves-		
Sidewalk Improvements		40,312
Alcohol Ed Rehabilitation		108
Body Armor Fund		7,002
Drunk Driving Enforcement		8,578
Parks and Recreation		25,000
		1,948,324 "C"
Special Emergency Note Payable		76,300
Reserve for Receivables		241,330
Fund Balance		1,241,656
Total	\$ 3,507,610	\$ 3,507,610

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2013

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	\$ 9,076	
Due to Current Fund		\$ 1,486
Reserve for Expenditures		7,590
	\$ 9,076	\$ 9,076
OTHER TRUST FUND		
Cash	\$ 935,439	
Due to Current Fund		\$ 159
Escrow Deposit Payable		251,611
Payroll Deduction Payable		45,647
Miscellaneous Reserves		638,022
	\$ 935,439	\$ 935,439
UNEMPLOYMENT TRUST FUND		
Cash	\$ 13,932	
Reserve for Expenditures		\$ 13,932
	\$ 13,932	\$ 13,932
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 1,395,574	
Due From General Capital Fund	80,000	
Fund Balance		\$ 1,475,574
	\$ 1,475,574	\$ 1,475,574

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:..... (1)	\$
	x _____ 25%
(2)	\$
Municipal Public Defender Trust Cash Balance December 31, 2013:..... (3)	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

NOT APPLICABLE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>HAROLD E LANFELD, III</u>
Signature:	<u>HAROLD E LANFELD, III</u>
Certificate #:	<u>0-0386</u>
Date:	<u>FEB 11, 2014</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2013
1. Escrow Deposits	\$ 279,560	\$ 68,084	\$ 96,033	\$ 251,611
2. Construction Code Penalty Fees	20,143			20,143
3. Fire Prevention Penalty Fees	18,166		18,000	166
4. Sidewalk	40,345			40,345
5. Causeway Beautification	1,796			1,796
6. Police Outside Duty	62,225	105,922	92,546	75,601
7. POAA	456	42	91	407
8. DARE Activities	6,939	2,116	1,842	7,213
10. Renovation to Train Station	100		100	-
11. Renovation Westervelt Park	3,521			3,521
12. Affordable Housing Fees	200,009	120,881	105	320,785
13. Mandatory Development Fees	167,942	3		167,945
14. Flex Spending		640	540	100
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 801,202	\$ 297,688	\$ 209,257	\$ 889,633

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit Balance Dec. 31, 2012	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Misc.	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
NOT APPLICABLE									
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Other Liabilities									
Trust Surplus									
Due to Current Fund									
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Bank of America - Checking # 4000-04486	\$ 1,776,276
Bank of America - Claims Account #38-1516-4183	96,233
NJ Cash Management - Current # 171-000016330	1,367,499
	\$ 3,240,008
Animal Control	
Bank of America - Checking #4000-004958	\$ 9,076
Other Trust Fund	
TD Bank Checking - Escrow #000007200040864	\$ 271,718
Bank of America - Trust Other #4000-008341	13,005
Bank of America - Affordable Housing # 4000-009321	340,223
MBIA - Other Trust # NJ-02-0041-2005	0
Bank of America - Mandatory Developer Fees # 9403-914043	148,507
MBIA - Mandatory Developer Fees # NJ-02-0041-2006	0
TD Bank Checking - Sidewalk #3451206234	40,666
Bank of America - Police Dept. Private Duty #0038-1513-2623	67,712
Bank of America - Flexible Spending #3810-3272-3579	100
Bank of America - Payroll Account # 4000-004567	82,021
	\$ 963,952
General Capital Fund	
NJ Cash Management Fund # 171-000016624	\$ 3,212
Bank of America - Checking # 4000-004966	8,902
	\$ 12,114
Public Assistance Fund	
Bank of America - PATF I #4170-005797	\$ 4,340
Bank of America - PATF II # 4000-008430	6,596
	\$ 10,936
Subtotal	\$ 4,236,086

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2013	2013 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2013
NJ DOT - Overlook Ave	\$ 72,340			\$ 72,340		
NJ DOT - Highview Ave	42,486			42,486		
Senior Activity County Grant	6,419	\$ 3,274	\$ 3,475	2,944		\$ 3,274
Bergen County Forfeiture Grant		1,148				1,148
Clean Communities Grant	65	13,080	13,080	65		
NJ DEP - Green Communities		3,000	3,000			
NJ DEP - Recycling Grant		16,547	16,547			
Alcohol Ed. Rehab. Grant		106	106			
NJ Highway Drive Sober	2,097			2,097		
Handicapped Recreation Opportunities	9,999		1,799	8,200		
Municipal Alliance Program	7,112	9,876	13,260	1,191		2,537
Body Armor Grant		3,830	3,830			
DDEF	2,236			2,236		
Sub-Total	\$ 142,754	\$ 50,861	\$ 55,097	\$ 131,559	\$ -	\$ 6,959

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013		Transferred from 2013 Budget Appropriations		Transferred from 2012 Appropriation Reserves	Expended	Cancelled	Balance Dec. 31, 2013
			Budget	Appropriation By 40A:4-87				
NJ DOT - Highview Ave	\$	46,526					\$ 46,526	
NJ DOT - Brookview Ave		76,818					76,818	
Clean Communities		10,729			\$ 8,371		10,728	\$ 8,372
Body Armor Fund		6,201			2,076	\$ 1,275		7,002
Municipal Alliance		4,739				1,396	3,343	
Senior Citizen		2,158				898	1,260	
DWI - Overtime		8,436					2,236	8,578
Individuals Disability Grants		5,298				570	4,728	
Recycling Tonnage		6,963				8,390		318
Recreation Development Plan		25,000						25,000
Alcohol Educ Rehab								108
Totals	\$	192,868			\$ 14,678	\$ 12,529	\$ 145,639	\$ 49,378

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxxx	\$ 14,013,558
Paid	\$ 14,013,558	xxxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00		xxxxxxxxxxx
	\$14,013,558	\$14,013,558

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	xxxxxxxxxxx	
2013 Levy 81105-00	xxxxxxxxxxx	\$ 183,054
Added Assessment		592
Interest Earned	xxxxxxxxxxx	
Expenditures - Transfer to Open Space Trust Fund	\$ 183,646	xxxxxxxxxxx
Balance December 31, 2013 85046-00	-	xxxxxxxxxxx
	\$ 183,646	\$ 183,646

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	\$ 11,216,134
Paid	\$ 11,216,134	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$11,216,134	\$11,216,134

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 3,524
2013 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	4,386,507
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	49,985
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	15,997
Paid	\$ 4,456,013	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$ 4,456,013	\$ 4,456,013

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2013	80003-06	XXXXXXXXXX	XXXXXXXXXX
2013 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXX	
Fire - 81108-00		XXXXXXXXXX	
Sewer - 81111-00		XXXXXXXXXX	
Water - 81112-00		XXXXXXXXXX	
Garbage - 81109-00			XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	80003-07		XXXXXXXXXX
Paid	80003-08		
Balance December 31, 2013	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 800,000	\$ 800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	1,618,639	1,716,029	\$ 97,390
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	40,985	40,985	
Total Miscellaneous Revenue Anticipated 80103-	1,659,624	1,757,014	97,390
Receipts from Delinquent Taxes 80104-	175,000	221,319	46,319
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,168,819	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,168,819	9,530,732	361,913
	\$ 11,803,443	\$ 12,309,065	\$ 505,622

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	\$ 38,747,309
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	\$ 14,013,558	xxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00	11,216,134	xxxxxxxxxxxxxx
County Taxes 80111-00	4,436,492	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	15,997	xxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	183,646	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	649,250
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,530,732	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	\$ 39,396,559	\$ 39,396,559

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	\$	11,762,458
2013 Budget- Added by N.J.S. 40A:4-87	80012-02		40,985
Appropriated for 2013 (Budget Statement Item 9)	80012-03		11,803,443
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04		49,000
Total General Appropriations (Budget Statement Item 9)	80012-05		11,852,443
Add Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		11,852,443
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	10,726,455
Paid or Charged - Res. for Uncollected Tax	80012-09		649,250
Reserved	80012-10		476,737
Total Expenditures	80012-11		11,852,442
Unexpended Balances Canceled (see footnote)	80012-12	\$	1

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 97,390
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	46,319
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		361,913
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXXXX	1
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	217,131
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXXXX	202,516
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXXXX	4,110
Cancel Accounts Payable		XXXXXXXXXXXX	1,446
Cancel Appropriated Reserves		XXXXXXXXXXXX	21,333
Cancel Tax Overpayments		XXXXXXXXXXXX	
Prior Year Revenue Grants Receivable		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2013	80013-07		XXXXXXXXXXXX
Balance - December 31, 2013	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advance Originating in 2013	80013-12	\$ 2,039	XXXXXXXXXXXX
Cancel Grant Receivables		5,157	XXXXXXXXXXXX
Refund Prior Year Revenues		1,530	XXXXXXXXXXXX
Cancel Prior Year Senior Citizen Deductions Disallowed		812	XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	942,621	XXXXXXXXXXXX
		\$ 952,159	\$ 952,159

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance - January 1, 2013	80014-01	xxxxxxxxxxxxxx	\$ 1,099,035
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxxxxxx	942,621
4. Amount Appropriated in the 2013 Budget-Cash	80014-03	\$ 800,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2013	80014-05	1,241,656	xxxxxxxxxxxxxx
		\$ 2,041,656	\$ 2,041,656

**ANALYSIS OF BALANCE - DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 3,134,021
Investments	80014-07		0
Sub-Total			3,134,021
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,948,324
Cash Surplus	80014-09		1,185,697
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	\$ 49,000	
Cash Deficit #	80014-13		
Grants Receivable		6,959	
Total Other Assets	80014-14		55,959
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$ 1,241,656

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>39,027,401</u>
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>140,349</u>
5a.	Subtotal 2013 Levy			<u>\$ 39,167,750</u>
5b.	Reductions due to tax appeals**			<u> </u>
5c.	Total 2013 Levy	82106-00	\$	<u>39,167,750</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>34,168</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2012	82121-00	\$	<u>230,525</u>
	In 2013 *	82122-00	\$	<u>38,626,534</u>
	State's Share of 2013 Senior Citizens and Veterans Deductions allowed	82123-00	\$	<u>40,250</u>
	R.E.A.P. Revenue	82124-00		<u> </u>
	Total To Line 14	82111-00	\$	<u>38,897,309</u>
11.	Total Credits		\$	<u>38,931,477</u>
12.	Amount Outstanding - December 31, 2013	83120-00	\$	<u>236,273</u>
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 99.30%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>38,897,309</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		<u>150,000</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>38,747,309</u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$ 8,889
2. Sr. Citizens Deductions Per Tax Billings	\$ 1,750	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,500	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2012 Taxes		
6. Vet Deductions Allowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes	XXXXXXXXXXXXXX	812
9. Received in Cash from State	XXXXXXXXXXXXXX	39,938
10.		
11.		
12. Balance - December 31, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	\$ 9,389	XXXXXXXXXXXXXX
	\$ 49,639	\$ 49,639

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 1,750	
Line 3	38,500	
Line 4	0	
Sub - Total	40,250	
Less: Line 7	0	
To Line 10, Sheet 22	\$ 40,250	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	\$ 153,520
Taxes Pending Appeals	\$ 153,520	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	150,000
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
2013 Budget Appropriation		34,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)	\$ 48,399	XXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		XXXXXXXXXXXX
Balance December 31, 2013	289,121	XXXXXXXXXXXX
Taxes Pending Appeals*	\$ 289,121	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX
	\$ 337,520	\$ 337,520

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013


Signature of Tax Collector

T.8105
License #

2.11.14
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement		11,113,208
Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		14,013,558
Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		11,216,134
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax School Budget Actual 80018-		
Estimate * 80019-		XXXXXXXXXX
5. County Tax - Actual 80020-		4,436,492
Estimate * 80021-		XXXXXXXXXX
6. Special District Taxes - Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax - Actual 80027-		183,054
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by #DIV/0! [820084-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		*May not be stated in an amount less than "actual" Tax of year 2013.
Regional School District Tax (Amount Shown on Line 3 Above)		**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on _____ 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year %

$$\frac{[(2014 \text{ Estimated Total Levy} - 2013 \text{ Total Levy}) / 2013 \text{ Total Levy}] \times 100}{1}$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____

$$[(B \times C) + B]$$

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2013			\$ 220,507	XXXXXXXXXXXX
A. Taxes	83102-00	\$ 220,507	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXXXX	XXXXXXXXXXXX
2. CANCELLED:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXX	
4. ADDED TAXES		83110-00	812	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS		83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS			XXXXXXXXXXXX	\$ 221,319
8. TOTALS			221,319	221,319
9. BALANCE BROUGHT DOWN			221,319	XXXXXXXXXXXX
10. COLLECTED:			XXXXXXXXXXXX	221,319
A. Taxes	83116-00	\$ 221,319	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest & Costs - 2013 Tax Sale		83118-00		XXXXXXXXXXXX
12. 2013 TAXES TRANSFERRED TO LIENS		83119-00	0	XXXXXXXXXXXX
13. 2013 TAXES		83123-00	236,273	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2013			XXXXXXXXXXXX	236,273
A. Taxes	83121-00	\$ 236,273	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	0	XXXXXXXXXXXX	XXXXXXXXXXXX
15. TOTALS			\$ 457,592	\$ 457,592

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 236,273 and represents
the maximum amount that can be anticipated in 2014. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2013	84101-00		XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2013	84114-00	XXXXXXXXXXXXXX	

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2013	84115-00		XXXXXXXXXXXXXX
16. 2013 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2013	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2013	84120-00		XXXXXXXXXXXXXX
21. 2013 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2013	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2013	<u>(84125-00)</u>
Realized in 2013 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as of Dec. 31, 2013</u>
1. Overexpenditure of an Appropriation Reserve	\$ 8,819	\$ 8,819	\$	
2. Emergency Authorization Municipal	\$	\$	\$ 49,000	\$ 49,000
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ -
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$	
2. _____	_____	_____	\$	
3. _____	_____	_____	\$	
4. _____	_____	_____	\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80033-01	XXXXXXXXXXXX	\$ 4,630,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$ 922,000	XXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2013	80033-04	\$ 3,708,000	XXXXXXXXXXXX	
		\$ 4,630,000	\$ 4,630,000	
2014 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 665,000
2014 INTEREST ON BONDS*	80033-06		\$ 117,715	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2013	80033-07	XXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2013	80033-10		XXXXXXXXXXXX	
2014 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2014 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 117,715

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

NOT APPLICABLE		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2013	80033-04	0	XXXXXXXXXXXX	
		\$0	\$0	
2014 LOAN MATURITIES			80033-05	\$
2014 INTEREST ON LOANS			80033-06	\$
TOTAL 2014 DEBT SERVICE FOR _____ LOAN			80033-13	\$
LOAN				
OUTSTANDING JANUARY 1, 2013	80033-07	XXXXXXXXXXXX		0
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2013	80033-10	\$0	XXXXXXXXXXXX	
		\$0	\$0	
2014 LOAN MATURITIES			80033-11	\$
2014 INTEREST ON LOANS			80033-12	\$
TOTAL 2014 DEBT SERVICE FOR _____ LOAN			80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0	\$0		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2014 Debt Service
OUTSTANDING JANUARY 1, 2013	80034-01	xxxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2013	80034-03		xxxxxxxxxxxxx	
2014 BOND MATURITIES - TERM BONDS		80034-04		
2014 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2013	80034-06	xxxxxxxxxxxxx	
ISSUED	80034-07	xxxxxxxxxxxxx	
PAID	80034-08		xxxxxxxxxxxxx
OUTSTANDING DECEMBER 31, 2013	80034-09		xxxxxxxxxxxxx
2014 INTEREST ON BONDS*		80034-10	
2014 BOND MATURITIES - SERIAL BONDS			80034-11
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 76,300	\$ 458
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
General Improvements							
03-3 Various Capital Improvements	\$ 23,361				\$ 23,361		
05-24 Restoration of Westervelt-Lydecker House	37,205				37,205		
09-19/10-3 Purchase of Real Property		\$ 15,118			15,118		
10-02 Various Capital Improvements	98,026			\$ 6,100		\$ 91,926	
10-05 Construction of Passive Park at Westervelt/Lydecker Property	32,599					32,599	
11-06 Various Capital Improvements		333,197		11,925			\$ 321,272
12-01 Refunding Bond Tax Appeals		71,426		38,174			33,252
12-02 Various Improvements		206,653		92,307			114,346
12-12/12-16 Various Improvements		217,858		61,952			155,906
13-01 Various Imp. & Acq. Of Equipment			\$ 1,570,000	1,052,891			517,109
Total	\$ 191,191	\$ 844,252	\$ 1,570,000	\$ 1,263,349	\$ 75,684	\$ 124,525	\$ 1,141,885

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
80030-01	xxxxxxxxxxxx	
Received from 2013 Budget Appropriation*	80030-02	xxxxxxxxxxxx
Received from 2013 Emergency Appropriation*	80030-03	xxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	
Balance December 31, 2013	80030-05	

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-01 Various Improvements & Acquisition of Equipment	\$ 1,570,000	\$ 1,474,400	\$ 77,600	\$ 77,600 (A)
Total 80032-00	\$1,570,000	\$1,474,400	\$77,600	\$77,600

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) = Partially (\$18,000) funded from Borough's Fire Prevention Penalty Fee Trust Fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxxx	\$ 2,017
Premium on Sale of Bonds/Bond Anticipation Notes		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2013	80029-04	\$ 2,017	xxxxxxxxxxx
		\$ 2,017	\$ 2,017

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2014 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17. & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2013 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending - N.J.S.A. 54:3-37
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2013
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus