

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS: 5,766
NET VALUATION TAXABLE 2012: \$1,847,942,619
MUNICODE 0268

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

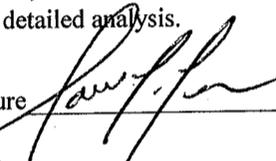
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Woodcliff Lake, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

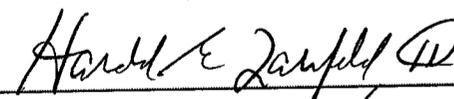
Signature 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Harold E. Laufeld III, am the Chief Financial Officer, License #386 of the Borough of Woodcliff Lake, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: 
Title: Chief Financial Officer
Address: 188 Pascack Road, Woodcliff Lake
Phone Number: (201) 391-4977
Fax Number: (201) 391-8830

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodcliff Lake as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant
Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 19th day of February, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: CANIO N. SALIZZI

Signature: 

Certificate #: 005698

Date: 2/26/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

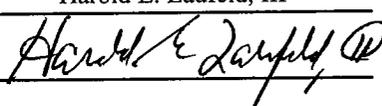
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Woodcliff Lake

Chief Financial Officer: Harold E. Laufeld, III

Signature: 

Certificate #: 0-0386

Date: FEB 22, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

Borough of Woodcliff Lake
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	_____	_____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Harold E. Zampelli
Signature of Chief Financial Officer

FEB 22, 2013
Date

IMPORTANT!

READ INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Woodcliff Lake, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,830,553,495.

Barbara A. Petrus
SIGNATURE OF TAX ASSESSOR
BOROUGH OF WOODCLIFF LAKE
MUNICIPALITY
BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 3,284,638	
Cash-Change Fund	100	
Sub-Total	3,284,738	
Delinquent Taxes Receivable	220,507	
Revenue Accounts Receivable	3,575	
Due from General Capital Fund	474	
Due from Trust - Animal Control	3,636	
Sub-Total	228,192	
Grants Receivable-		
State of New Jersey Dept. of Transportation	114,826	
Bergen County Senior Citizen Grant	6,419	
Clean Communities	65	
Municipal Alliance	7,112	
NJ Highway Drive Sober	2,097	
Handicap Recreation Opportunities	9,999	
DDEF Grant	2,236	
Deferred Charge - Special Emergency Authorizations	114,700	
Deferred Charge - Emergency Authorization	30,000	
Deferred Charge - Overexpenditure of Appropriation	8,819	
Appropriation Reserves		\$ 423,343
Encumbrances Payable		504,683
Accounts Payable		16,545
Prepaid Taxes		230,525
Tax Overpayments		76,014
Due to Other Trust - Fire Prevention		150
Due to State of NJ - Senior Citizens & Veterans		8,889
Due to State of Marriage Fees		175
Due to State - Construction Code Fees		4,382
Added County Taxes Payable		3,524
Reserve for Aid in Lieu of Taxes		17,179
Reserve for Termination Pay		318,397
Reserve for Tax Appeals		153,520
Appropriated Reserves-		
Clean Communities		10,729
Municipal Alliance		4,739
Recycling Tonnage Grant		6,963
	\$ 3,809,203	\$ 1,779,757

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	\$ 10,892	
Due from State of New Jersey		\$ 22
Due to Current Fund		3,636
Reserve for Expenditures		7,234
	\$ 10,892	\$ 10,892
OTHER TRUST FUND		
Cash	\$ 480,378	
Due from Current Fund	150	
Escrow Deposit Payable		\$ 279,560
Payroll Deduction Payable		47,277
Miscellaneous Reserves		153,691
	\$ 480,528	\$ 480,528
UNEMPLOYMENT TRUST FUND		
Cash	\$ 12,548	
Due to State of New Jersey		5,649
Reserve for Expenditures		\$ 6,899
	\$ 12,548	\$ 12,548
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 1,149,502	
Due From General Capital Fund	142,500	
Fund Balance		\$ 1,292,002
	\$ 1,292,002	\$ 1,292,002

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1. Escrow Deposits	\$ 251,636	\$ 134,656	\$ 106,732	\$ 279,560
2. Construction Code Penalty Fees	5,122	15,021		20,143
3. Fire Penalty Fees	19,431	8,120	9,385	18,166
4. Sidewalk	40,279	66		40,345
5. Causeway	1,796			1,796
6. Private Duty	29,720	192,066	159,561	62,225
7. POAA	434	22		456
8. Dare Activities	6,652	2,520	2,233	6,939
10. Renovation to Train Station	100			100
11. Renovation Westervelt Park	3,521			3,521
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 358,691	\$ 352,471	\$ 277,911	\$ 433,251

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Bank of America - Checking # 4000-04486	\$	733,088
Bank of America - Claims Account #38-1516-4183		1,088,884
NJ Cash Management - Current # 171-000016330		2,042,129
MBIA - Current # NJ-02-0041-2005		12,913
Bank of America - Affordable Housing # 4000-009321		206,534
Bank of America - Mandatory Developer Fees # 9403-914043		92,330
MBIA - Mandatory Developer Fees # NJ-02-0041-2006		56,174
	\$	4,232,052
Animal Control		
Bank of America - Checking #4000-004958	\$	10,892
Other Trust Fund		
TD Bank Checking - Escrow #000007200040864	\$	326,624
Bank of America - Trust Other #4000-008341		12,880
TD Bank Checking - Sidewalk #3451206234		40,666
Bank of America - Police Dept. Private Duty #0038-1513-2623		62,225
Bank of America - Payroll Account # 4000-004567		67,605
	\$	510,000
General Capital Fund		
NJ Cash Management Fund # 171-000016624	\$	792,817
Bank of America - Checking # 4000-004966		5,220
	\$	798,037
Public Assistance Fund		
Bank of America - PATF I #4170-005797	\$	4,340
Bank of America - PATF II # 4000-008430		3,878
	\$	8,218
Subtotal	\$	5,559,199

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Budget Revenue Realized	Received	Cancelled	Balance December 31, 2012
NOT APPLICABLE								
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	\$ 13,697,539
Paid	\$ 13,697,539	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		XXXXXXXXXX
	\$13,697,539	\$13,697,539

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXX	\$ 184,794
Added Assessment		135
Interest Earned	XXXXXXXXXX	
Expenditures	\$ 184,929	XXXXXXXXXX
Balance December 31, 2012 85046-00	-	XXXXXXXXXX
	\$ 184,929	\$ 184,929

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	\$ 11,381,680
Paid	\$ 11,381,680	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$11,381,680	\$11,381,680

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 5,728
2012 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	4,272,659
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	49,239
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	3,524
Paid	\$ 4,327,626	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,524	XXXXXXXXXX
	\$ 4,331,150	\$ 4,331,150

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXX	XXXXXXXXXX
2012 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2012 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$800,000	\$800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted Budget	1,671,587	1,891,029	\$ 219,442
Added by N.J.S.A. 40A:4-87: (List on 17a)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Attached	42,312	42,312	
Total Miscellaneous Revenue Anticipated 80103-	1,713,899	1,933,341	219,442
Receipts from Delinquent Taxes 80104-	175,000	226,381	51,381
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,869,460	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,869,460	8,944,109	74,649
	\$11,558,359	\$11,903,831	\$345,472

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXX	\$37,901,104
Amount to be Raised by Taxation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax 80109-00	\$13,697,539	XXXXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXXXX
Regional High School Tax 80110-00	11,381,680	XXXXXXXXXXXXXX
County Taxes 80111-00	4,321,898	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,524	XXXXXXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00	184,929	
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXX	632,575
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,944,109	XXXXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXX	
	\$38,533,679	\$38,533,679

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$	11,516,047
2012 Budget- Added by N.J.S. 40A:4-87	80012-02		42,312
Appropriated for 2012 (Budget Statement Item 9)	80012-03		11,558,359
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		30,000
Total General Appropriations (Budget Statement Item 9)	80012-05		11,588,359
Add Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		11,588,359
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	10,532,366
Paid or Charged - Res. for Uncollected Tax	80012-09		632,575
Reserved	80012-10		423,343
Total Expenditures	80012-11		11,588,284
Unexpended Balances Canceled (see footnote)	80012-12	\$	75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 219,442
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	51,381
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		74,649
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXXXX	75
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	373,909
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXXXX	182,267
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXXXX	2,727
Cancel Accounts Payable		XXXXXXXXXXXX	
Cancel Appropriated Reserves		XXXXXXXXXXXX	
Cancel Tax Overpayments		XXXXXXXXXXXX	
Prior Year Revenue Grants Receivable		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2012	80013-07		XXXXXXXXXXXX
Balance - December 31, 2012	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advance Originating in 2012	80013-12	\$ 4,110	XXXXXXXXXXXX
			XXXXXXXXXXXX
Refund Prior Year Revenues		2,439	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	897,901	XXXXXXXXXXXX
		\$ 904,450	\$ 904,450

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance - January 1, 2012	80014-01	xxxxxxxxxxxxxx	\$ 1,001,134
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxxxxxx	897,901
4. Amount Appropriated in the 2012 Budget-Cash	80014-03	\$ 800,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2012	80014-05	1,099,035	xxxxxxxxxxxxxx
		\$ 1,899,035	\$ 1,899,035

**ANALYSIS OF BALANCE - DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 3,284,738
Investments	80014-07		0
Sub-Total			3,284,738
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,367,276
Cash Surplus	80014-09		917,462
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	\$ 38,819	
Cash Deficit #	80014-13		
Grants Receivable		142,754	
Total Other Assets	80014-14		181,573
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$ 1,099,035

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>38,455,687</u>
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>31,208</u>
5a.	Subtotal 2012 Levy			<u>\$ 38,486,895</u>
5b.	Reductions due to tax appeals**			<u> </u>
5c.	Total 2012 Levy	82106-00	\$	<u><u>38,486,895</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>365,284</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2011	82121-00	\$	<u>254,236</u>
	In 2012 *	82122-00	\$	<u>37,606,118</u>
	State's Share of 2012 Senior Citizens and Veterans Deductions allowed	82123-00	\$	<u>40,750</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	Total To Line 14	82111-00	\$	<u><u>37,901,104</u></u>
11.	Total Credits		\$	<u><u>38,266,388</u></u>
12.	Amount Outstanding - December 31, 2012	83120-00	\$	<u>220,507</u>
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			98.47%
		82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>37,901,104</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>37,901,104</u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2012 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$ _____
LESS: proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	\$ _____
Line 5c(sheet 22) Total 2012 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
Net Cash Collected.....	\$ _____
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2012	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$ 9,389
2. Sr. Citizens Deductions Per Tax Billings	\$ 2,000	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,500	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2011 Taxes		
6. Vet Deductions Allowed By Tax Collector	250	
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	XXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXX	40,250
10.		
11.		
12. Balance - December 31, 2012	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	8,889	XXXXXXXXXXXXXX
	\$ 49,639	\$ 49,639

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	2,000
Line 3		38,500
Line 4		250
Sub - Total		40,750
Less: Line 7		0
To Line 10, Sheet 22	\$	40,750

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXXXX	\$ 248,598
Taxes Pending Appeals	\$ 248,598	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Transfer From Appropriation Reserves			
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		\$ 95,078	XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2012		153,520	XXXXXXXXXXXX
Taxes Pending Appeals*	153,520	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012		\$ 248,598	\$ 248,598

Luis Filizza
Signature of Tax Collector

T-8105
License #

2-26-13
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
Actual 80016-		
2. Local District School Tax -		
Estimate ** 80017-	0	XXXXXXXXXX
Actual 80025-		
3. Regional School District Tax -		
Estimate * 80026-	0	XXXXXXXXXX
Actual 80018-		
4. Regional High School Tax School Budget		
Estimate * 80019-		XXXXXXXXXX
Actual 80020-		
5. County Tax -		
Estimate * 80021-	0	XXXXXXXXXX
Actual 80022-		
6. Special District Taxes -		
Estimate * 80023-		XXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax -		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0	
11. Amount of Item 10 Divided by #DIV/0! [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		0
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) 0		*May not be stated in an amount less than "actual" Tax of year 2012. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above) 0		
Regional High School Tax (Amount Shown on Line 4 Above) 0		
County Tax (Amount Shown on Line 5 Above) 0		
Special District Tax (Amount Shown on Line 6 Above) 0		
Municipal Open Space Tax (Amount Shown on Line 7 Above) 0		
Tax in Local Municipal Budget 0		
Total Amount (see Line 11) 0		
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10) <u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations 80024-06		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		0

Note:
The amount of
anticipated revenues (Item 9) may
never exceed the
total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year %

$$\frac{[(2013 \text{ Estimated Total Levy} - 2012 \text{ Total Levy})/2012 \text{ Total Levy}]}$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. BALANCE JANUARY 1, 2012				\$ 231,713	XXXXXXXXXXXX
A. Taxes		83102-00	\$ 231,713	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens		83103-00		XXXXXXXXXXXX	XXXXXXXXXXXX
2. CANCELLED:				XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes			83105-00	XXXXXXXXXXXX	\$ 5,332
B. Tax Title Liens			83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:				XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes			83108-00	XXXXXXXXXXXX	
B. Tax Title Liens			83109-00	XXXXXXXXXXXX	
4. ADDED TAXES			83110-00		XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS			83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes			83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS				XXXXXXXXXXXX	\$ 226,381
8. TOTALS				231,713	231,713
9. BALANCE BROUGHT DOWN				226,381	XXXXXXXXXXXX
10. COLLECTED:				XXXXXXXXXXXX	226,381
A. Taxes		83116-00	\$ 226,381	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens		83117-00		XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest & Costs - 2012 Tax Sale			83118-00		XXXXXXXXXXXX
12. 2012 TAXES TRANSFERRED TO LIENS			83119-00	0	XXXXXXXXXXXX
13. 2012 TAXES			83123-00	220,507	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2012				XXXXXXXXXXXX	220,507
A. Taxes		83121-00	220,507	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens		83122-00	0	XXXXXXXXXXXX	XXXXXXXXXXXX
15. TOTALS				\$ 446,888	\$ 446,888

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 220,507 and represents
the maximum amount that can be anticipated in 2013. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2012	84101-00		XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2012		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2012	84114-00	XXXXXXXXXXXXXX	

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2012	84115-00		XXXXXXXXXXXXXX
16. 2012 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2012	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2012	84120-00		XXXXXXXXXXXXXX
21. 2012 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2012	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2012	<u>(84125-00)</u>
Realized in 2012 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as of Dec. 31, 2012</u>
1. Overexpenditure of an Appropriation Reserve	\$ 4,943	\$ 4,943	\$	
2. Overexpenditure of an Appropriation	\$	\$	\$ 8,819	\$ 8,819
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	10/1/2012	Study of Pascack Valley Regional HS Inequity Formula	\$ 30,000
2.	_____	_____	\$
3.	_____	_____	\$
4.	_____	_____	\$
5.	_____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1.	_____	_____	_____	\$	_____
2.	_____	_____	_____	\$	_____
3.	_____	_____	_____	\$	_____
4.	_____	_____	_____	\$	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

NOT APPLICABLE		Debit	Credit	2013 Debt Service
OUTSTANDING JANUARY 1, 2012	80033-01	XXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2012	80033-04	0	XXXXXXXXXXXX	
		\$0	\$0	
2013 LOAN MATURITIES			80033-05	\$
2013 INTEREST ON LOANS			80033-06	\$
TOTAL 2013 DEBT SERVICE FOR _____ LOAN			80033-13	\$
LOAN				
OUTSTANDING JANUARY 1, 2012	80033-07	XXXXXXXXXXXX		0
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2012	80033-10	\$0	XXXXXXXXXXXX	
		\$0	\$0	
2013 LOAN MATURITIES			80033-11	\$
2013 INTEREST ON LOANS			80033-12	\$
TOTAL 2013 DEBT SERVICE FOR _____ LOAN			80033-13	\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0	\$0		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
NOT APPLICABLE				
OUTSTANDING JANUARY 1, 2012	80034-01	xxxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2012	80034-03		xxxxxxxxxxxxx	
2013 BOND MATURITIES - TERM BONDS		80034-04		
2013 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2012	80034-06	xxxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2012	80034-09		xxxxxxxxxxxxx	
2013 INTEREST ON BONDS*		80034-10		
2013 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 114,700	\$ 929
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2012		2012 Authorizations	Expended	Authorizations Cancelled	Balance - December 31, 2012	
	Funded	Unfunded				Funded	Unfunded
General Improvements							
03-3 Various Capital Improvements	\$ 23,361					\$ 23,361	
05-24 Restoration of Westervelt-Lydecker House	37,205					37,205	
09-19/10-3 Purchase of Real Property		\$ 15,118					\$ 15,118
10-02 Various Capital Improvements	98,026					98,026	
10-05 Construction of Passive Park at Westervelt/Lydecker Property	32,599					32,599	
11-06 Various Capital Improvements		511,112		\$ 177,915			333,197
12-01 Refunding Bond Tax Appeals			\$ 875,000	803,574			71,426
12-02 Various Improvements			525,000	318,347			206,653
12-12/12-16 Various Improvements			303,200	85,342			217,858
Total	\$ 191,191	\$ 526,230	\$ 1,703,200	\$ 1,385,178	\$ -	\$ 191,191	\$ 844,252

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
80030-01	XXXXXXXXXXXX	
Received from 2012 Budget Appropriation*	80030-02	XXXXXXXXXXXX
Received from 2012 Emergency Appropriation*	80030-03	XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	
Balance December 31, 2012	80030-05	

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-02 Various Improvements	\$ 525,000	\$ 525,000	\$ 26,000	\$ 26,000
12-12/12-16 Various Improvements	303,200	303,200	18,100	18,100
12-01 Refunding Bond Tax Appeals	875,000	875,000		
Total 80032-00	\$1,703,200	\$1,703,200	\$44,100	\$44,100

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	\$ 5,217
Premium on Sale of Bonds/Bond Anticipation Notes		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Due to Grantor - NJDOT			
Appropriated to Finance Improvement Authorizations	80029-02	\$ 3,200	XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	2,017	XXXXXXXXXX
		\$ 5,217	\$ 5,217

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2013		\$	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement		\$	
5. Total of 3 and 4 - Gross Appropriation		\$	
6. Less Amount of Special Trust Fund to be Used		\$	
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		\$ 38,486,895
2. Amount of Item 1 Collected in 2012 (*)	\$ 37,901,104	
3. Seventy (70) percent of Item 1		\$26,940,827
(*) Including prepayments and overpayments applied		

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2011		
2. 4% of 2011 Tax Levy for all purposes:		
Levy -- \$ <u> 37,091,469 </u>	\$	
3. Cash Deficit - Year 2012	\$	
4. 4% of 2012 Tax Levy for all purposes:		
Levy -- \$ <u> 38,486,895 </u>	\$	1,539,476

E. <u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 3,524	\$ 3,524
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ -	\$ -

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2012 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2012
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - N.J.S.A. 54:3-37
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2012
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2012 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2012; Utility Capital Surplus