

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS: 5,303
NET VALUATION TAXABLE 2009: \$1,705,598,808
MUNICODE 0268

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Woodcliff Lake, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Harold E. Laufeld III, am the Chief Financial Officer, License #386 of the Borough of Woodcliff Lake, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature: _____

Title: _____

Address: _____

Phone Number: _____

Fax Number: _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Woodcliff Lake as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant
Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

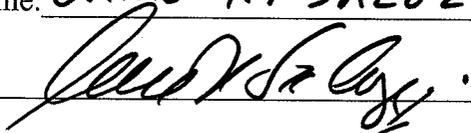
Certified by me

this 3rd day of March, 2010

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: CANIO N. SALUZZI

Signature: 

Certificate #: 005298

Date: 3/5/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Woodcliff Lake
Chief Financial Officer: Harold E. Laufeld, III
Signature: [Handwritten Signature]
Certificate #: 386
Date: 3/5/10

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate#:
Date:

Borough of Woodcliff Lake
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2009

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ 66,086	\$ 2,985

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Harold E. Langley, III
Signature of Chief Financial Officer

3/5/10

Date

IMPORTANT!

READ INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Woodcliff Lake, County of Bergen during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

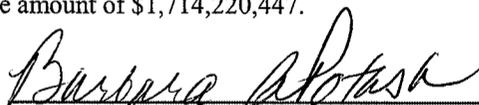
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,714,220,447.



SIGNATURE OF TAX ASSESSOR
BOROUGH OF WOODCLIFF LAKE

MUNICIPALITY
BERGEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 3,963,383	
Cash-Change Fund	2,100	
Sub-Total	3,965,483	
Delinquent Taxes Receivable	235,553	
Tax Title Lien Receivable	2,897	
Due from General Capital Fund	64	
Sub-Total	238,514	
Grants Receivable-		
State of New Jersey Dept. of Transportation	228,320	
Bergen County Forfeiture Funds	625	
Municipal Alliance	11,017	
Handicap Recreation Opportunities	10,776	
GDL Enforcement Grant	1,375	
NJ DEP Recycling Grant Program	6	
Appropriation Reserves		\$ 521,154
Encumbrances Payable		399,158
Accounts Payable		124,005
Prepaid Taxes		202,267
Tax Overpayments		32,217
Due to State of NJ - Senior Citizens & Veterans		9,266
Due to State of Marriage Fees		175
Due to State - Construction Code Fees		5,969
Added County Taxes Payable		9,847
Reserve for Aid in Lieu of Taxes		18,521
Reserve for Termination Pay		468,185
Reserve for Tax Appeals		682,708
Appropriated Reserves-		
Emergency Beacon		59
GDL Enforcement		1,375
Municipal Alliance		4,464
Domestic Violence		3,843
Recycling Tonnage Grant		1,205
	\$ 4,456,116	\$ 2,484,418

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2009

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	\$ 7,277	
Accounts Payable		\$ 1,580
Reserve for Expenditures		5,697
	\$ 7,277	\$ 7,277
OTHER TRUST FUND		
Cash	\$ 738,137	
Escrow Deposit Payable		\$ 566,647
Payroll Deduction Payable		39,791
Miscellaneous Reserves		131,699
	\$ 738,137	\$ 738,137
UNEMPLOYMENT TRUST FUND		
Cash	\$ 7,980	
Reserve for Expenditures		7,980
	\$ 7,980	\$ 7,980
MUNICIPAL OPEN SPACE TRUST FUND		
Cash	\$ 453,175	
Fund Balance		\$ 453,175
	\$ 453,175	\$ 453,175

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:..... (1)	\$	
	x	25%
(2)	\$	
Municipal Public Defender Trust Cash Balance December 31, 2009:..... (3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

NOT APPLICABLE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: HAROLD E LAWFIELD III
Signature: HAROLD E LAWFIELD III
Certificate #: 386
Date: 3/5/10

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2009
1. Escrow Deposits	\$ 849,588	\$ 118,149	\$ 401,090	\$ 566,647
2. Construction Code Fees	5,122			5,122
3. Fire Penalty Fees	32,305		12,334	19,971
4. Sidewalk	39,845	321		40,166
5. Causeway	1,864			1,864
6. Private Duty	12,371	162,684	147,642	27,413
7. POAA	228	82		310
8. Dare Activities	1,708	2,350	205	3,853
9. Tax Sale Premiums	33,000			33,000
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 976,031	\$ 283,586	\$ 561,271	\$ 698,346

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Misc.	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities									
Trust Surplus									
Due to Current Fund									
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	-								-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Bank of America - Checking # 4000-04486	\$	764,962
Bank of America - Claims Account #38-1516-4183		29,173
NJ Cash Management - Current # 171-000016330		2,838,737
MBIA - Current # NJ-02-0041-2005		17,231
Bank of America - Affordable Housing # 4000-009321		165,545
MBIA - Affordable Housing # NJ-02-0041-2001		12,888
Bank of America - Mandatory Developer Fees # 9403-914043		92,330
MBIA - Mandatory Developer Fees # NJ-02-0041-2007		56,056
	\$	3,976,922
Animal Control		
Bank of America - Checking #4000-004958	\$	7,277
Other Trust Fund		
MBIA - Trust # NJ-02-0041-2003	\$	68
TD Bank Checking - Escrow #000007200040864		628,256
Bank of America - Trust Other #4000-008341		7,027
TD Bank Checking - Sidewalk #3451206234		40,166
Bank of America - Police Dept. Private Duty #0038-1513-2623		27,413
Bank of America - Payroll Account # 4000-004567		80,698
	\$	783,628
General Capital Fund		
NJ Cash Management Fund # 171-000016624	\$	6,119
Bank of America - Checking # 4000-004966		679,566
	\$	685,685
Public Assistance Fund		
Bank of America - PATF I #4170-005797	\$	5,340
Bank of America - PATF II # 4000-008430		1,275
	\$	6,615
Subtotal	\$	5,460,127

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Unemployment Fund	
Bank of America - Checking # 4000-004931	\$ 5,615
MBIA # NJ-02-0041-2008	2,365
	\$ 7,980
Open Space Trust Fund	
Bank of America -Checking # 9420-439563	\$ 7,359
MBIA #NJ.02-0041-2008	445,815
	\$ 453,174
Sub-total	\$ 461,154
Grand Total-All Banks	
	\$ 5,921,281

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled	Budget Revenue Realized	Balance December 31, 2009
NOT APPLICABLE						
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2009
Sub-Totals Carried Forward	\$ -	\$ -	\$ -	\$ -		\$ -
NOT APPLICABLE						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010	xxxxxxxxxxx	
Levy Calendar Year 2009	xxxxxxxxxxx	\$ 12,713,485
Paid	\$ 12,713,485	xxxxxxxxxxx
Balance December 31, 2009	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00		xxxxxxxxxxx
	\$12,713,485	\$12,713,485

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2009 85045-00	xxxxxxxxxxx	
2009 Levy 81105-00	xxxxxxxxxxx	\$ 170,959
Added Assessment		385
Interest Earned	xxxxxxxxxxx	
Expenditures	\$ 171,344	xxxxxxxxxxx
Balance December 31, 2009 85046-00	-	xxxxxxxxxxx
	\$ 171,344	\$ 171,344

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	\$ 10,340,689
Paid	\$ 10,340,689	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$10,340,689	\$10,340,689

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 80,006
2009 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	4,125,460
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	226,980
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	9,847
Paid	\$ 4,432,446	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	9,847	XXXXXXXXXX
	\$ 4,442,293	\$ 4,442,293

SPECIAL DISTRICT TAXES

NOT APPLICABLE	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXXXX	XXXXXXXXXX
2009 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire - 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy 80003-07		XXXXXXXXXX
Paid 80003-08		
Balance December 31, 2009 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2009	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2009	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2009	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2009	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2009	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2009	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-\$1,450,000	\$1,450,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	1,860,893	1,973,795	\$ 112,902
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	44,206	44,206	
Total Miscellaneous Revenue Anticipated	80103-1,905,099	2,018,001	112,902
Receipts from Delinquent Taxes	80104-150,000	220,964	70,964
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-7,538,747	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-7,538,747	7,841,342	302,595
	\$11,043,846	\$11,530,307	\$486,461

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$34,904,147
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00	\$12,713,485
Regional School Tax	80119-00	xxxxxxxxxxxxxx
Regional High School Tax	80110-00	10,340,689
County Taxes	80111-00	4,352,440
Due County for Added and Omitted Taxes	80112-00	9,847
Special District Taxes	80113-00	xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	171,344
Reserve for Uncollected Taxes	80114-00	525,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	7,841,342
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx
	\$35,429,147	\$35,429,147

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01		\$ 10,999,640
2009 Budget- Added by N.J.S. 40A:4-87	80012-02		44,206
Appropriated for 2009 (Budget Statement Item 9)	80012-03		11,043,846
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		11,043,846
Add Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		11,043,846
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	9,985,242
Paid or Charged - Res. for Uncollected Tax	80012-09		525,000
Reserved	80012-10		521,154
Total Expenditures	80012-11		11,031,396
Unexpended Balances Canceled (see footnote)	80012-12	\$	12,450

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	\$ 112,902
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	70,964
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		302,595
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXXXXXX	12,450
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	96,178
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXXXXXX	423,555
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXXXX	34,371
Cancel Accounts Payable		XXXXXXXXXXXX	26,344
Cancel Appropriated Grants		XXXXXXXXXXXX	
Cancel Tax Overpayments		XXXXXXXXXXXX	250
Prior Year Revenue Grants Receivable		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2009	80013-07		XXXXXXXXXXXX
Balance - December 31, 2009	80013-08	XXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXX
			XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXX
Interfund Advance Originating in 2009	80013-12		XXXXXXXXXXXX
Refund Prior Year Taxes		\$ 13,348	XXXXXXXXXXXX
Cancel Appropriated Grant			XXXXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,066,261	XXXXXXXXXXXX
		\$ 1,079,609	\$ 1,079,609

SURPLUS - CURRENT FUND

YEAR 2009

		Debit	Credit
1. Balance - January 1, 2009	80014-01	xxxxxxxxxxxxxx	\$ 1,789,533
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2009 Operations	80014-02	xxxxxxxxxxxxxx	1,066,261
4. Amount Appropriated in the 2009 Budget-Cash	80014-03	\$ 1,450,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2009	80014-05	1,405,794	xxxxxxxxxxxxxx
		\$ 2,855,794	\$ 2,855,794

ANALYSIS OF BALANCE - DECEMBER 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 3,965,483
Investments	80014-07		0
Sub-Total			3,965,483
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,811,808
Cash Surplus	80014-09		1,153,675
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ -	
Deferred Charges #	80014-12	0	
Cash Deficit #	80014-13		
Grants Receivable		252,119	
Total Other Assets	80014-14		252,119
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$ 1,405,794	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>35,118,280</u>
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>79,199</u>
5a.	Subtotal 2009 Levy		\$	<u> </u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5.	Total 2009 Levy	82106-00	\$	<u><u>35,197,479</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>140</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>57,639</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2008	82121-00	\$	<u>190,771</u>
	In 2009 *	82122-00	\$	<u>34,666,126</u>
	State's Share of 2009 Senior Citizens and Veterans Deductions allowed	82123-00	\$	<u>47,250</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	Total To Line 14	82111-00	\$	<u><u>34,904,147</u></u>
11.	Total Credits			<u><u>34,961,926</u></u>
12.	Amount Outstanding - December 31, 2009	83120-00	\$	<u>235,553</u>
13.	Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is 99.16%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$34,904,147</u>
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>\$34,904,147</u></u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2009 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	
LESS: proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c(sheet 22) Total 2009 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		
		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$ 10,266
2. Sr. Citizens Deductions Per Tax Billings	\$ 2,000	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,250	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,000	XXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2008 Taxes		
6. Vet Deductions Allowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	XXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXX	46,250
10.		
11.		
12. Balance - December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	9,266	XXXXXXXXXXXXXX
	\$ 56,516	\$ 56,516

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	2,000
Line 3		44,250
Line 4		1,000
Sub - Total		47,250
Less: Line 7		0
To Line 10, Sheet 22	\$	47,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXX	\$ 918,755
Taxes Pending Appeals	\$ 918,755	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Transfer From Appropriation Reserves		
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)	\$ 236,047	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2009	682,708	XXXXXXXXXXXX
Taxes Pending Appeals*	682,708	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX
	\$ 918,755	\$ 918,755

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009

Luis Frezza

Signature of Tax Collector

T-8105

License #

3-4-10

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET**

	YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXX
Actual	80016-	
2. Local District School Tax -		XXXXXXXXXX
Estimate **	80017-	
Actual	80025-	
3. Regional School District Tax -		XXXXXXXXXX
Estimate *	80026-	
Actual	80018-	
4. Regional High School Tax School Budget		XXXXXXXXXX
Estimate *	80019-	
Actual	80020-	
5. County Tax -		XXXXXXXXXX
Estimate *	80021-	
Actual	80022-	
6. Special District Taxes -		XXXXXXXXXX
Estimate *	80023-	
Actual	80027-	
7. Municipal Open Space Tax -		XXXXXXXXXX
Estimate *	80028-	
8. Total General Appropriations & Other Taxes	80024-01	0
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0	*May not be stated in an amount less than "actual" Tax of year 2009. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)	0	
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	0	
12. Appropriation: Reserve for Uncollected Taxes (Budget) Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2009	\$ 223,721	XXXXXXXXXXXX
A. Taxes 83102-00	\$ 220,964	XXXXXXXXXXXX
B. Tax Title Liens 83103-00	2,757	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	
4. ADDED TAXES 83110-00		XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	\$ 223,721
8. TOTALS	223,721	223,721
9. BALANCE BROUGHT DOWN	223,721	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	220,964
A. Taxes 83116-00	\$ 220,964	XXXXXXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXXXXXX
11. Interest & Costs - 2009 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2009 TAXES TRANSFERRED TO LIENS 83119-00	140	XXXXXXXXXXXX
13. 2009 TAXES 83123-00	235,553	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2009	XXXXXXXXXXXX	238,450
A. Taxes 83121-00	235,553	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	2,897	XXXXXXXXXXXX
15. TOTALS	\$ 459,414	\$ 459,414

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.77%

17. Item No. 14 multiplied by percentage shown above is 235,511 and represents
the maximum amount that can be anticipated in 2010. 83125-00

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. BALANCE JANUARY 1, 2009	84101-00		XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2009		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2009	84114-00	XXXXXXXXXXXXXX	

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2009	84115-00		XXXXXXXXXXXXXX
16. 2009 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2009	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2009	84120-00		XXXXXXXXXXXXXX
21. 2009 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2009	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2009	<u>(84125-00)</u>
Realized in 2009 Budget	<u>-</u>
To Results of Operation (Sheet 19)	<u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as of Dec. 31, 2009</u>
1. <u>Overexpenditure of Approp</u>	\$ 5,716	\$ 5,716	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	xxxxxxxxxxxxx	\$ 5,347,000	
ISSUED	80033-02	xxxxxxxxxxxxx	2,638,000	
PAID	80033-03	\$ 705,000	xxxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2009	80033-04	7,280,000	xxxxxxxxxxxxx	
		\$ 7,985,000	\$ 7,985,000	
2010 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 865,000
2010 INTEREST ON BONDS*		80033-06	221,817	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2009	80033-07	xxxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2009	80033-10		xxxxxxxxxxxxx	
2010 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2010 INTEREST ON BONDS*		80033-12		
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 221,817

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	\$ 160,000	\$ 2,638,000	6/1/2009	1.25-2.875%
Total	\$ 160,000	\$ 2,638,000		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

NOT APPLICABLE		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	XXXXXXXXXXXXX		
ISSUED	80033-02	XXXXXXXXXXXXX		
PAID	80033-03		XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-04	0	XXXXXXXXXXXXX	
		\$0	\$0	
2010 LOAN MATURITIES			80033-05	\$
2010 INTEREST ON LOANS			80033-06	\$
TOTAL 2010 DEBT SERVICE FOR _____ LOAN			80033-13	\$
LOAN				
OUTSTANDING JANUARY 1, 2009	80033-07	XXXXXXXXXXXXX	0	
ISSUED	80033-08	XXXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-10	\$0	XXXXXXXXXXXXX	
		\$0	\$0	
2010 LOAN MATURITIES			80033-11	\$
2010 INTEREST ON LOANS			80033-12	\$
TOTAL 2010 DEBT SERVICE FOR _____ LOAN			80033-13	\$

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0	\$0		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2009	80034-03		xxxxxxxxxxxx	
2010 BOND MATURITIES - TERM BONDS		80034-04		
2010 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2009	80034-06	xxxxxxxxxxxx	
ISSUED	80034-07	xxxxxxxxxxxx	
PAID	80034-08		xxxxxxxxxxxx
OUTSTANDING DECEMBER 31, 2009	80034-09		xxxxxxxxxxxx
2010 INTEREST ON BONDS*		80034-10	
2010 BOND MATURITIES - SERIAL BONDS			80034-11
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
	NOT								
	APPLICABLE								
	Total			NONE				80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01 80051-02
(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2009		2009 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
General Improvements								
98-6/02-4 Various Capital Improvements	\$ 226,032				\$ 21,500		\$ 204,532	
01-5 Various Capital Improvements	11,046	\$ 19,000			1,018		10,028	\$ 19,000
03-3 Various Capital Improvements	202,060						202,060	
05-09 Various Public Improvements	7,866						7,866	
05-24 Restoration of Westervelt-Lydecker House	61,705				24,500		37,205	
06-6 Various Capital Improvements		115,976			18,826		97,150	
07-13 Acq. Of Four-Wheel Vehicle and Fire Engine		43,579			40,962		2,617	
08-02 Various Improvements to the Old Mill Pool	9,787						9,787	
08-03 Acq. Of a Front Loader & Garbage Truck		216,691			145,952		70,739	
08-05 Real Property for Municipal Purposes	29,041	580,000			607,831		1,209	1
08-08/09-12 Purchase Real Property	965,000		\$ 53,000		1,018,000			
09-19 Purchase of Real Property			2,000,000		1,875,500			124,500
Total	\$ 1,512,537	\$ 975,246	\$ 2,053,000	\$ -	\$ 3,754,089	\$ -	\$ 643,193	\$ 143,501

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
80030-01	XXXXXXXXXXXX	
Received from 2009 Budget Appropriation*	80030-02	XXXXXXXXXXXX
Received from 2009 Emergency Appropriation*	80030-03	XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	
Balance December 31, 2009	80030-05	

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
09-12 Purchase of Real Property	\$ 53,000	\$ 50,350	\$ 2,650	
09-19 Purchase of Real Property	2,000,000	1,200,000		(1)
Total 80032-00	\$2,053,000	\$1,250,350	\$2,650	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) \$800,000 will be funded by Municipal Open Space Trust Fund.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXXXX	\$ 14,003
Premium on Sale of Bonds/Bond Anticipation Notes		XXXXXXXXXX	7,099
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Due to Grantor - NJDOT			36,442
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2009	80029-04	\$ 57,544	XXXXXXXXXX
		\$ 57,544	\$ 57,544

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2010		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was		\$ 35,197,479
2. Amount of Item 1 Collected in 2009 (*)	\$ 34,904,147	
3. Seventy (70) percent of Item 1		\$24,638,235
(*) Including prepayments and overpayments applied		

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009 ?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2009?

Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit - 2008

2. 4% of 2008 Tax Levy for all purposes:

Levy -- \$	34,520,779		\$ 1,380,831
------------	------------	--	--------------

3. Cash Deficit - Year 2009

\$

4. 4% of 2009 Tax Levy for all purposes:

Levy -- \$	35,197,479		\$ 1,407,899
------------	------------	--	--------------

E.

<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$ 9,847	\$ 9,847
3. Amounts due Special Districts	\$	\$	\$
4. Amounts due School Districts for Local School Tax	\$	\$ -	\$ -