

2008 MUNICIPAL BUDGET

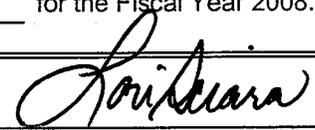
 of Woodcliff Lake, County of Bergen for the Fiscal Year 2008.

That the Budget and Capital budget annexed hereto and hereby made a part of the Budget and Capital Budget approved by resolution of the Governing Body on the

 , 2008

will be made in accordance with the provisions of N.J.S. 40A:4-6 and

certified by me, this 7th day of April, 2008

Lori Sciara 
Clerk
Borough of Woodcliff Lake
Address
188 Pascack Road, Woodcliff Lake, NJ 07675
Address
(201) 391-4977
Phone Number

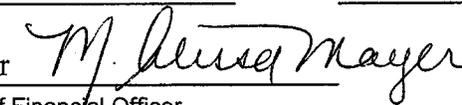
Approved Budget annexed hereto and hereby made a part of the Budget and Capital Budget approved by resolution of the Governing Body, that all additions and deletions herein are in proof and the total of anticipated revenues

 day of April, 2008

Accountant Address
17-17 Route 208 North
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part of the Budget and Capital Budget approved by resolution of the Governing Body, that all additions and deletions herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 7th day of April

M. Alissa Mayer 
Chief Financial Officer

DO NOT USE THESE SPACES

OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

to be raised by taxation for local purposes has been compared and certified by me and any changes required as a condition to the adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

2008 By:

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 2008 By:

CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Woodcliff Lake _____, County of Bergen _____

MUNICIPAL BUDGET NOTICE

Borough _____ of Woodcliff Lake , County of Bergen for the Fiscal Year 2008.

ng statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

aid Budget be published in the Bergen Record

nd _____ , 2008.

Borough _____ of Woodcliff Lake , does hereby approve the following as the Budget for the year 2008:

TE

Ayes

{

- Bader
- Camella
- Glaser
- Higgins
- Howley
- Rosenblatt

Nays

}

Abstained

}

Absent

}

et and Tax Resolution was approved by the Mayor and Borough Council of the Borough _____ , County of Bergen , on April 7th , 2008.

solution will be held at the Borough Hall, 188 Pascack Road, Woodcliff Lake , on May 5th , 2008 at

t which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
udget	10,578,079.00	0.00	0.00	0.00	0.00
S. 40A:4-87	198,347.95	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	10,776,426.95	0.00	0.00	0.00	0.00
serve for (es)	10,005,835.77	0.00	0.00	0.00	0.00
	770,590.72	0.00	0.00	0.00	0.00
	0.46	0.00	0.00	0.00	0.00
ended	10,776,426.95	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00

Items so marked to the right of column "Expended 2007 Reserved."

for "Other Expenses"

For the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

"Other Expenses" are:

non-bondable equipment;

of buildings, equipment, roads, etc.,

garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Borough of Woodcliff Lake:

herewith reflects the amount necessary for the operations.

body is unable to project with any accuracy the municipality. Both the school and County tax requirements. The Mayor and Council has only the authority to "Total Budget". The table below is a comparison of the 2008 Municipal Tax Rate.

Estimated for 2008	Tax Points	Tax Impact on Average House
\$0.441	\$0.000	\$0

Council was confronted with a limit placed on Municipal "CAP" and the provisions and its section II of the following pages.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 1990 revisions of Chapter 89, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2007 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. Multiply this figure by 2.5%, this gives you the basic "CAP" or the increase in appropriations over the 2007 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- increases funded by the added valuation from new construction and improvements
- amounts approved by referendum
- amounts available from prior year "CAP" banks

The Governing Body is also permitted to increase its "CAP" by the COLA (Cost of Living Adjustment) percentage, which for 2008 is 3.5%, by the adoption of an ordinance.

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is illustrated on Sheet 3b i.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

		\$10,578,079.00
	\$844,119.00	
ement	0	
	600,000.00	
	1,125,422.00	
ams	64,821.00	
	0	
es	450,000.00	
		\$3,084,362.00
plied		\$7,493,717.00
		\$187,342.93
s before Modifications		\$7,681,059.93
of New Construction	\$55,456,000.00	
Tax Rate Per Hundred	\$0.441	\$244,560.96
AVAILABLE		\$56,384.13
AVAILABLE		\$71,614.48
		\$74,937.17
municipal Purposes within "CAP"		\$8,128,556.67
municipal Purposes within "CAP" - 2007 Budget		\$7,596,735.00

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On May 5, 2008 at 8:00 PM, at the Borough Hall, Borough of Woodcliff Lake, 188 Pascack Road a public hearing on the Municipal Budget will be held. The public has a right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2008 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Borough Clerk, at Borough Hall, 188 Pascack Road, Woodcliff Lake, (201) 391-4977.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find methods to control spending.

It is our belief that, in preparing this budget, we have exercised prudence, good judgment and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all Department Heads and others who had a part in preparing this budget.

Your Mayor and Council

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
	202.00	20,353.35		X	
Public Works	423.00	62,512.73		X	
	2,181.00	461,779.45	X		
	2,806.00	544,645.53			
Total Funds Reserved as of end of 2007 :		\$ 443,961.00			
Total Funds Appropriated in 2008 :		\$ 71,777.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
	08-101	1,350,000.00	1,600,000.00	1,600,000.00
Written Consent of Director of Local Government Services	08-102			
	08-100	1,350,000.00	1,600,000.00	1,600,000.00
tion A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-103	2,000.00	2,000.00	2,228.00
	08-104	500.00	300.00	1,129.00
	08-105	52,500.00	45,200.00	55,589.20
	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-110	46,500.00	52,500.00	46,684.86
	08-109			
	08-112	36,000.00	45,000.00	36,727.52
ments	08-115			
	08-111			
deposits	08-113			
surplus	08-114			
ocal	08-106	45,000.00	43,500.00	46,651.50

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Section B: State Aid Without Offsetting Appropriations				
Block Grant	09-201		23,204.00	23,204.00
(27D-118.35)	09-204			
ty Tax Relief Aid	09-200	19,587.00	73,362.00	73,362.00
(7, Chapters 162 & 167)	09-202	653,473.00	593,352.00	593,352.00
s Tax	09-203		28,108.00	28,108.00
ance	09-212		13,948.00	13,948.00
ty Assistance	09-205		50,000.00	50,000.00
	09-204	11,186.00	11,186.00	11,186.00
Without Offsetting Appropriations	09-001	684,246.00	793,160.00	793,160.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
on C: Dedicated Uniform Construction Code Fees (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
	08-160	328,000.00	328,000.00	347,164.00
Anticipated with Prior Written Commitment Services:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Construction Code Fees offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17):	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
	08-160			
Construction Code Fees Offset with Appropriations	08-002	328,000.00	328,000.00	347,164.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Section F: Special Items of General Revenue Anticipated with of Director of Local Government Services - Public and et with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
and Authority Act (Chapter 159 - Overlook Road)	10-865	150,000.00	150,000.00	150,000.00
Fund-Reserve	10-745		1,620.00	1,620.00
Fund (Chapter 159)	10-745		3,949.84	3,950.31
	10-770	7,571.00	7,463.00	7,463.00
(Chapter 159)	10-708		750.80	750.80
Alcoholism and Drug Abuse	10-703	11,500.00	11,500.00	12,186.17
Alcoholism and Drug Abuse - Reserve	10-703	686.00		
Opportunities Grant	10-706	16,800.00	6,862.00	6,862.00
Opportunities Grant - Reserve	10-706	3,322.00		
	10-707		59.00	59.00
Rehabilitation Fund - Reserve	10-702		250.00	250.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
JES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
#1)	08-101	1,350,000.00	1,600,000.00	1,600,000.00
Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Revenues	08-001	794,081.00	767,018.00	825,834.91
Without Offsetting Appropriations	09-001	684,246.00	793,160.00	793,160.00
Uniform Construction Code Fees Offset with Appropriations	08-002	328,000.00	328,000.00	347,164.00
Items of General Revenue Anticipated with Prior Written Consent of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Items of General Revenue Anticipated with Prior Written Consent of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Items of General Revenue Anticipated with Prior Written Consent of Local Government Services - Public and Private Revenues	10-001	198,106.00	235,168.95	235,656.11
Items of General Revenue Anticipated with Prior Written Consent of Local Government Services - Other Special Items	08-004	89,650.00	50,318.00	55,389.32
	13-099	2,094,083.00	2,173,664.95	2,257,204.34
	15-499	131,000.00	131,000.00	895,830.00
Items 1,2,3 and 4)	13-199	3,575,083.00	3,904,664.95	4,753,034.34
For Support of Municipal Budget:	xxxxxx			
Charges Including Reserve for Uncollected Taxes	07-190	7,288,085.00	6,871,762.00	xxxxxxxxxx.xx
Pool Tax	07-191	0.00		xxxxxxxxxx.xx
by Taxes for Support of Municipal Budget	07-199	7,288,085.00	6,871,762.00	6,876,322.00
	13-299	10,863,168.00	10,776,426.95	11,629,356.34

CURRENT FUND - APPROPRIATIONS

FUNDS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
TRANSFERS - (continued)							
	25-240						
	25-240-1	2,150,087.00	2,110,190.00		2,143,190.00	2,142,406.16	783.84
	25-240-2	116,260.00	114,315.00		114,315.00	111,385.75	2,929.25
	25-250						
	25-250-2	195,333.00	220,750.00		220,750.00	205,834.33	14,915.67
	25-252						
	25-252-1	11,200.00	11,037.00		11,137.00	11,037.28	99.72
	25-252-2	5,700.00	5,690.00		5,590.00	4,355.51	1,234.49
	25-255						
	25-255-1	2,500.00	2,500.00		2,500.00	0.00	2,500.00
	25-255-2	124,200.00	124,200.00		124,200.00	121,477.42	2,722.58
	25-260						
	25-260-2	17,500.00	17,500.00		17,500.00	17,500.00	0.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

FUNDS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
TRANSFERS - (continued)							
	25-265						
	25-265-1	32,500.00	27,717.00		31,717.00	30,507.46	1,209.54
	25-265-2	22,250.00	22,250.00		22,250.00	21,340.09	909.91
	43-490						
	43-490-1	78,413.00	75,303.00		77,303.00	74,031.21	3,271.79
	43-490-2	5,600.00	5,600.00		5,600.00	4,724.89	875.11
	25-275						
	25-275-2	9,500.00	9,500.00		9,500.00	9,500.00	0.00
	43-495						
	43-495-2	2,500.00	2,500.00		2,500.00	1,050.00	1,450.00
	26-290						
	26-290-1	606,700.00	576,121.00		576,121.00	549,061.09	27,059.91
	26-290-2	41,750.00	39,138.00		43,138.00	40,282.94	2,855.06
	26-300						
	26-300-2	15,600.00	10,250.00		10,250.00	10,171.00	79.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Services							
(of Health)	27-330						
	27-330-1	15,025.00	19,180.00		19,180.00	18,854.50	325.50
	27-330-2	43,350.00	41,670.00		42,170.00	42,130.37	39.63
	27-340						
	27-340-2	4,110.00	4,110.00		4,110.00	4,106.00	4.00
Public Assistance	27-345						
	27-345-1	1,870.00	1,799.00		1,799.00	1,799.00	0.00
	27-345-2	250.00	250.00		250.00	122.58	127.42
FUNCTIONS							
Programs	28-370						
	28-370-1	168,700.00	165,422.00		165,422.00	160,492.90	4,929.10
	28-370-2	94,200.00	102,758.00		102,758.00	90,193.01	12,564.99

CURRENT FUND - APPROPRIATIONS

FUNDS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
APPS" - (continued)							
	31-430-2	127,800.00	113,300.00		113,300.00	103,238.41	10,061.59
	31-435-2	94,000.00	84,000.00		84,000.00	76,909.50	7,090.50
	31-440-2	31,300.00	32,625.00		32,625.00	28,110.47	4,514.53
	31-445-2	10,400.00	10,400.00		10,400.00	5,311.41	5,088.59
	31-460-2	4,000.00	4,000.00		4,000.00	3,443.47	556.53
	31-460-2	105,360.00	86,426.00		86,426.00	85,258.41	1,167.59
Disposal	31-455						
	31-455-1	187,046.00	180,085.00		180,085.00	178,312.27	1,772.73
	31-455-2	6,900.00	6,900.00		10,100.00	8,239.09	1,860.91
DISPOSAL COSTS							
Disposal Costs	32-465						
	32-465-2	214,600.00	195,500.00		195,500.00	179,502.17	15,997.83
Contingent	34-199	7,425,735.00	7,328,117.00	0.00	7,327,917.00	7,000,916.98	327,000.02
	35-470			XXXXXXXXXX.XX			
Contingent	34-201	7,425,735.00	7,328,117.00	0.00	7,327,917.00	7,000,916.98	327,000.02
	34-201-1	4,173,712.00	4,039,630.00	0.00	4,062,930.00	3,993,191.86	69,738.14
Contingent	34-201-2	3,252,023.00	3,288,487.00	0.00	3,264,987.00	3,007,725.12	257,261.88

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Program "CAPS"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Finance	23-220-2						
PURCHASE							
Priority	31-455						
As	31-455-2	422,650.00	405,943.00		405,943.00	405,943.00	0.00
	31-455						
	31-455-2	34,850.00	34,850.00		34,850.00	32,030.89	2,819.11
	31-455						
	31-455-2	17,500.00	17,500.00		17,500.00	17,110.67	389.33
Capital Costs	32-465						
	32-465-2	7,950.00					

CURRENT FUND APPROPRIATIONS

FUNCTIONS "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Increased (3-4.17)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Code Appropriations	22-999	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Offset by Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	41-770	7,571.00	7,463.00		7,463.00	3,831.56	3,631.44
Chapter 159)	41-770		750.80		750.80	0.00	750.80
Alliance - State	41-703	11,500.00	11,500.00		11,500.00	1,409.09	10,090.91
Alliance - State - Reserve	41-703	686.00					
Friends - Municipal Alliance	41-703	3,001.00	3,000.00		3,000.00	0.00	3,000.00
	41-717	3,042.00	1,710.00		1,710.00	560.56	1,149.44
Opportunities Grant	41-706	16,800.00	6,862.00		6,862.00	6,857.05	4.95
Opportunities Grant - Reserve	41-722	3,322.00					
Assistance Program (MRAP)	41-722		4,357.00		4,357.00	4,357.00	0.00
(CDBG)	41-724	3,000.00	3,000.00		3,000.00	3,000.00	0.00
Leisure Funds	41-738		35,101.00		35,101.00	35,101.00	0.00
Fund	41-702		1,620.00		1,620.00	0.00	1,620.00
Fund (Chapter 159)	41-702		3,949.84		3,949.84	900.62	3,049.22
Grant (Chapter 159)	41-729		6,331.91		6,331.91	1,417.77	4,914.14
Junior Women's (Chapter 159)	41-730		200.00		200.00	200.00	0.00
Rehabilitation	41-702		250.00		250.00	0.00	250.00
Education Grant (Chapter 159)	41-712		656.40		656.40	0.00	656.40
Program -Reserve	41-714	2,185.00	1,358.00		1,358.00	0.00	1,358.00
	41-736		25,000.00		25,000.00	0.00	25,000.00
	41-737		59.00		59.00	0.00	59.00

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Excluded from "CAPS"							
ments	44-902						
	44-901	0.00	57,499.00	XXXXXXXXXX	57,499.00	57,499.00	0.00
h Hall	44-903	33,200.00					
l, Manual @ Borough Hall	44-904	25,000.00					
Clerk	44-905	15,000.00					
n Beautification	44-906	9,500.00					
ts	44-907	200,000.00	250,000.00		250,000.00	128,243.32	121,756.68
	44-908		30,000.00		30,000.00	22,356.00	7,644.00
	44-909		30,000.00		30,000.00	0.00	30,000.00
atch Facilities	44-910		7,501.00		7,501.00	7,150.46	350.54
	44-911		225,000.00		225,000.00	0.00	225,000.00
	44-912	52,000.00					
vements	44-913	76,000.00					
	44-914	50,000.00					
ion Design	44-915	25,000.00					
	44-916	23,500.00					
n Software	44-917	15,000.00					
Trailer	44-918	18,000.00					
	44-919	3,700.00					
ation System	44-920	6,500.00					

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Excluded from "CAPS"							
Offset by Revenues:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
State Fund Authority Act	41-865						
(159)		150,000.00	150,000.00		150,000.00	150,000.00	0.00
Excluded from "CAPS"	44-999	702,400.00	750,000.00	0.00	750,000.00	365,248.78	384,751.22

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Excluded from "CAPS"	45-920	705,000.00	879,000.00		879,000.00	879,000.00	XXXXXXXXXXXX
Notes and Capital Notes	45-925						XXXXXXXXXXXX
	45-930	210,281.00	246,422.00		246,422.00	246,421.54	XXXXXXXXXXXX
	45-935						XXXXXXXXXXXX
	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
and Interest	45-940						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Approved Prior to 7/12/07							XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
Approved After 7/12/07							XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
- Excluded from "CAPS"	45-999	915,281.00	1,125,422.00	0.00	1,125,422.00	1,125,421.54	XXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	46-870			XXXXXXXXXXXX			XXXXXXXXXXXX
orizations- (55)	46-875			XXXXXXXXXXXX			XXXXXXXXXXXX
orizations- (55.1 & 40A:4-55.13)	46-871			XXXXXXXXXXXX			XXXXXXXXXXXX
ferred Charge Unfunded	46-872	68,437.00		XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
icipal -	46-999	68,437.00	0.00	XXXXXXXXXXXX	0.00	0.00	XXXXXXXXXXXX
45.3cc)	37-480						
ducation for Use of (48-17.1 & 17.3)	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
al Finance Board: ing Year	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
ions for Municipal n "CAPS"	34-309	2,777,433.00	2,832,709.95	0.00	2,832,709.95	2,389,214.93	443,494.56

CURRENT FUND APPROPRIATIONS

FUNCTIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Proposes -	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Police Service	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Police	48-920						XXXXXXXXXX.XX
Information Notes	48-925						XXXXXXXXXX.XX
	48-930						XXXXXXXXXX.XX
	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
School Debt Service	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
Statutory Expenditures - from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Police - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Police Building or Equipment	29-407						XXXXXXXXXX.XX
Police and Statutory Expen- cluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
Police for Local District School cluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
Police - Excluded from	34-399	2,777,433.00	2,832,709.95	0.00	2,832,709.95	2,389,214.93	443,494.56
Police	34-400	10,374,168.00	10,326,426.95	0.00	10,326,426.95	9,555,835.77	770,590.72
Police Taxes	50-899	489,000.00	450,000.00	XXXXXXXXXX.XX	450,000.00	450,000.00	XXXXXXXXXX.XX
Police	34-499	10,863,168.00	10,776,426.95	0.00	10,776,426.95	10,005,835.77	770,590.72

CURRENT FUND APPROPRIATIONS

IS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
ions for in "CAPS"	34-299	7,596,735.00	7,493,717.00	0.00	7,493,717.00	7,166,620.84	327,096.16
	XXXXXX						
om "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
	34-300	1,040,208.00	844,119.00	0.00	844,119.00	840,909.96	3,209.04
ode	22-999	0.00	0.00	0.00	0.00	0.00	0.00
vice Agreements	42-999	0.00	0.00	0.00	0.00	0.00	0.00
s Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
ffset by Revs.	40-999	51,107.00	113,168.95	0.00	113,168.95	57,634.65	55,534.30
cluded from "CAPS"	34-305	1,091,315.00	957,287.95	0.00	957,287.95	898,544.61	58,743.34
	44-999	702,400.00	750,000.00	0.00	750,000.00	365,248.78	384,751.22
	45-999	915,281.00	1,125,422.00	0.00	1,125,422.00	1,125,421.54	XXXXXXXX.XX
Excluded from "CAPS"	46-999	68,437.00	0.00	XXXXXXXX.XX	0.00	0.00	XXXXXXXX.XX
	37-480	0.00	0.00	0.00	0.00	0.00	0.00
Consent of LFB	46-885	0.00	0.00	XXXXXXXX.XX	0.00	0.00	XXXXXXXX.XX
ooses	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXX.XX
ducation	29-405	0.00	0.00	XXXXXXXX.XX	0.00	0.00	XXXXXXXX.XX
Taxes	50-899	489,000.00	450,000.00	XXXXXXXX.XX	450,000.00	450,000.00	XXXXXXXX.XX
	34-499	10,863,168.00	10,776,426.95	0.00	10,776,426.95	10,005,835.77	770,590.72

ASSESSMENT BUDGET UTILITY IS N/A UTILITY

NOT APPLICABLE

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
	53-101			
	53-885			
ent Revenues	53-899	0.00	0.00	0.00
ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
	53-920			
	53-925			
	53-999	0.00	0.00	0.00

9) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974
Historic Preservation Trust, Centennial Causeway Donations N.J.S.A. 40A:5-29, UCC Code Enforcement reg N.J.S.A. 52:27D-119
Fire Safety Act Penalty Monies (N.J.S.A. 52:27D-192 et seq), Sidewalk Improvements Donations N.J.S.A. 40A:5-29

are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

BUDGET - DECEMBER 31, 2007

ASSETS		
	1110100	5,959,285.00
	1111000	0.00
	1110200	142,014.00
	xxxxxxx	XXXXXXXXXXXX.XX
	1110300	197,242.00
	1110400	2,618.00
	1110500	0.00
	1110600	35,204.00
Budget	1110700	0.00
ets	1110800	0.00
	1110900	6,336,363.00
LIABILITIES AND SURPLUS		
	2110100	4,138,951.00
	2110200	235,064.00
	2110300	1,962,348.00
Surplus		6,336,363.00

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	2,255,573.00	1,503,842.00
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2007 99.05 %, 2006 99.24 %)	2310200	31,324,466.00	29,384,972.00
Delinquent Taxes	2310300	895,830.00	422,024.00
Other Revenues and Additions to Income	2310400	2,977,014.00	2,767,378.00
Total Funds	2310500	37,452,883.00	34,078,216.00
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	10,326,427.00	9,203,000.00
School Taxes (Including Local and Regional)	2310700	20,683,797.00	19,049,683.00
County Taxes (Including Added Tax Amounts)	2310800	4,046,985.00	3,397,993.00
Special District Taxes	2310900	167,362.00	155,674.00
Other Expenditures and Deductions from Income	2311000	265,964.00	16,293.00
Total Expenditures and Tax Requirements	2311100	35,490,535.00	31,822,643.00
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	
Total Adjusted Expenditures and Tax Requirements	2311300	35,490,535.00	31,822,643.00
Surplus Balance - December 31st	2311400	1,962,348.00	2,255,573.00

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,962,348.00
Current Surplus Anticipated in 2008 Budget	2311600	1,350,000.00
Surplus Balance Remaining	2311700	612,348.00

2220100	0.00
2220200	0.00
2220300	0.00

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. It is intended as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an appropriation from the Capital Improvement Fund, or other lawful means.

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2008-2010. This budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determination as to need and method of financing. The following is a recap of the yearly program totals:

YEAR	GENERAL CAPITAL
2008	976,400.00
2009	200,000.00
2010	200,000.00
	1,376,400.00

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit: Borough of Woodcliff Lake

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									...
3		33,200.00		33,200.00					...
4		25,000.00		25,000.00					...
5		15,000.00		15,000.00					...
6		9,500.00		9,500.00					...
7		600,000.00		200,000.00					400,000.00
2		52,000.00		52,000.00					...
3		76,000.00		76,000.00					...
4		50,000.00		50,000.00					...
5		25,000.00		25,000.00					...
6		23,500.00		23,500.00					...
7		15,000.00		15,000.00					...
8		18,000.00		18,000.00					...
9		3,700.00		3,700.00					...
0		6,500.00		6,500.00					...
		145,000.00			7,250.00			137,750.00	...
		89,000.00	89,000.00						...
		190,000.00			9,500.00			180,500.00	...
									...
9		1,376,400.00	89,000.00	552,400.00	16,750.00	0.00	0.00	318,250.00	400,000.00

3 YEAR CAPITAL PROGRAM 2008 - 2010
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Woodcliff Lake

A	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
	
		33,200.00		33,200.00					...
		25,000.00		25,000.00					...
		15,000.00		15,000.00					...
		9,500.00		9,500.00					...
		600,000.00		200,000.00	200,000.00	200,000.00			...
		52,000.00		52,000.00					...
		76,000.00		76,000.00					...
		50,000.00		50,000.00					...
		25,000.00		25,000.00					...
		23,500.00		23,500.00					...
		15,000.00		15,000.00					...
		18,000.00		18,000.00					...
		3,700.00		3,700.00					...
		6,500.00		6,500.00					...
		145,000.00		145,000.00					...
		89,000.00	
		190,000.00		190,000.00					...
	
9		1,376,400.00		887,400.00	200,000.00	200,000.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2008 - 2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Woodcliff Lake

2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
	3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
...	...								
33,200.00	33,200.00								
25,000.00	25,000.00								
15,000.00	15,000.00								
9,500.00	9,500.00								
600,000.00	200,000.00		400,000.00						
52,000.00	52,000.00								
76,000.00	76,000.00								
50,000.00	50,000.00								
25,000.00	25,000.00								
23,500.00	23,500.00								
15,000.00	15,000.00								
18,000.00	18,000.00								
3,700.00	3,700.00								
6,500.00	6,500.00								
145,000.00	...					145,000.00			
89,000.00	...								
190,000.00	...					190,000.00			
...	...								
1,376,400.00	552,400.00	0.00	400,000.00	0.00	0.00	335,000.00	0.00	0.00	0.00

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Mayor and Borough Council _____ of the _____ Borough _____

_____, County of Bergen that the budget hereinbefore set forth is hereby
 appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

Item 2 below) for municipal purposes, and
 Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
 Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.

Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

{	Bader	{	Nays	{	Abstained
	Camella				
	Glaser				
	Higgins				
	Howley				
{	Rosenblatt	{	Absent	{	

SUMMARY OF REVENUES

	08-100	\$	1,350,000.00
Anticipated	13-099	\$	2,094,083.00
Taxes	15-499	\$	131,000.00
TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	7,288,085.00
TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
	07-195	\$	0.00
40A:4-14)	07-191	\$	0.00
Amount Raised by Taxation for Schools in Type I School Districts Only			0.00
CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
40A:4-14)	07-191	\$	
	13-299	\$	10,863,168.00

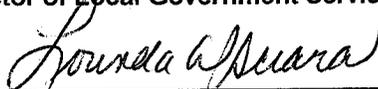
SUMMARY OF APPROPRIATIONS

2008

	XXXXXXXX	XXXXXXXXXX.XX
ONS	XXXXXXXX	XXXXXXXXXX.XX
	XXXXXXXX	XXXXXXXXXX.XX
itions Including Contingent	34-201	\$ 7,425,735.00
Charges and Statutory Expenditures - Municipal	34-209	\$ 171,000.00
ficit	46-885	\$ 0.00
S"	XXXXXXXX	XXXXXXXXXX.XX
ns - Total Operations Excluded from "CAPS"	34-305	\$ 1,091,315.00
mprovements	44-999	\$ 702,400.00
al Debt Service	45-999	\$ 915,281.00
Charges - Municipal	46-999	\$ 68,437.00
ents	37-480	\$ 0.00
red to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
ficit	46-885	\$ 0.00
al District School Purposes	29-410	\$ 0.00
e for Uncollected Taxes	50-899	\$ 489,000.00
NS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
ppriations	34-499	\$ 10,863,168.00

The within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 5th day of _____ . It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 6th day of May, 2008


 _____, Clerk.
 Signature

ODCLIFF LAKE MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
2008	2007				for 2008	for 2007	Paid or Charged	Reserved
165,262.00	160,344.00	160,344.00	Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
			Salaries & Wages	54-385-1				
			Other Expenses	54-385-2				
			Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
			Salaries & Wages	54-375-1				
			Other Expenses	54-375-2				
			Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
			Salaries & Wages	54-176-1				
			Other Expenses	54-176-2				
			Acquisition of Lands for Recreation and Conservation	54-915-2				
165,262.00	160,344.00	160,344.00	Acquisition of Farmland	54-916-2				
			Down Payments on Improvements	54-902-2	165,262.00	160,344.00		160,344.00
			Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
			Payment of Bond Principal	54-920-2				XXXXXXXX.XX
			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXX.XX
			Interest on Bonds	54-930-2				XXXXXXXX.XX
			Interest on Notes	54-935-2				XXXXXXXX.XX
			Reserve for Future Use	54-950-2				
			Total Trust Fund Appropriations:	54-499	165,262.00	160,344.00	0.00	160,344.00

Summary of Program	
	11/07/2000
	(Date)
\$	0.0100
\$	901,614.00
\$	22,990.00
	0.000
	(Acres)
	0.000
	(Acres)
	0.000
	(Acres)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Borough of Woodcliff Lake

Year Ending: December 31, 2007

change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details
Please identify each change order by name of the project.

submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the
30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

July 6, 2008
Date

Shirley A. ...
Clerk of the Governing Body