

Woodcliff Lake

Woodcliff Lake, New Jersey

April 2007

OVERVIEW

Municipal Tax Rate increases held to 0.94%

The goal of the governing body has been and continues to be to provide municipal services to our residents at existing or higher levels while controlling the increase in the municipal tax burden. **Only 23% of your total Property Tax bill is controlled by the Mayor and Council.** The balance of 77% is controlled by the Boards of Education of the local and regional school districts totaling 66% and the County of Bergen at 11%. The 2007 municipal budget results in a 0.94% increase in the municipal tax rate. This minor increase is necessary to maintain the current level of service provided to our residents and to pay our debt service and other obligations.

The Finance Committee along with the Mayor and Council carefully examine and monitor the expenditures of all the various Borough Departments on an ongoing basis throughout the year. Departmental budgets submitted by Department Heads were modified to more closely reflect the actual prior year expenditures as well as changed conditions. The total municipal budgeted expenditures including debt service for 2007 is \$10,578,079. This amount includes \$600,000 dedicated toward Capital Improvements versus \$100,000 in 2006. The amount to be raised by property taxes in 2007 for the municipal budget is \$6,871,762 reflecting offsets for budgeted revenues of \$2,106,317 and the utilization of previously accumulated surplus of \$1,600,000. See the list on the opposite column for significant budget impact items.

The 2007 budget utilizes \$1,600,000 (or 70.91%) of the total surplus available at December 31, 2006. In general there was a slight decrease in other miscellaneous revenues anticipated by the Borough for 2007 over 2006. The complete 2007 Municipal Budget, as introduced, is summarized on page 3 and itemized on pages 4-7 for your review.

BUDGET HIGHLIGHTS

- **Assessed Values** - property value growth of **3.0%** over 2006 (largest increase in ratable growth in past 10 years).
- **Total Budgeted Expenditures** – excluding Capital Improvements – \$9.98 million an increase of 4.60% over 2006.
- **State Aid** increase of **3.0%** over 2006 figures first increase in several years.
- **Municipal Tax Increase** - **\$22** per average home assessed at \$624,000 for 2007.

10 Largest Budget Increases:

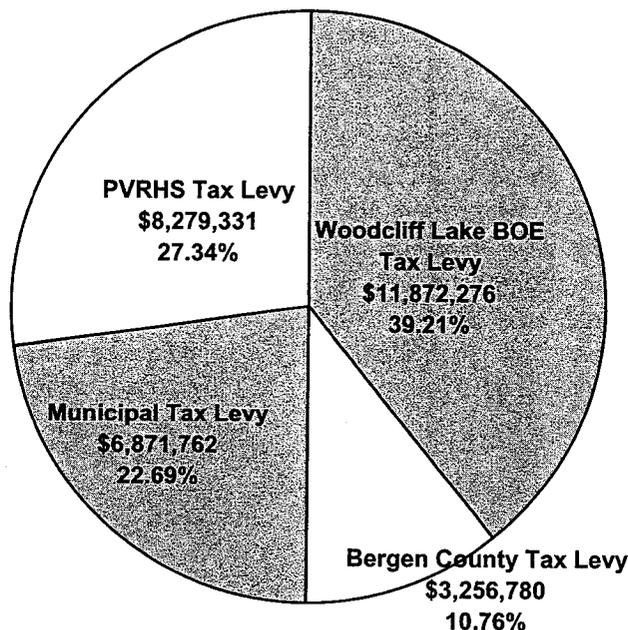
PFRS (Police Officer Pensions)	\$104,842
Fourth year of phased in payment for police officer pension program	
Police Department – Salary & Wages	\$101,215
Contractual increases for police officers in accordance with PBA contract	
Tri-Borough Dispatch	\$ 39,350
Shared cost of providing radio dispatch services	
Health Insurance	\$ 30,850
Cost of health benefits for employees	
Celebration of Public Events	\$ 30,000
Cost of having fireworks display	
Building & Grounds – Other Expenses	\$ 28,350
Increased costs for maintaining and repairing public facilities	
PERS (Public Employee Pensions)	\$ 25,395
Third year of phased in payment for public employee pension program	
Streets & Roads – Salary & Wages	\$ 21,952
Annual cost of living increases for Public Works employees	
General Administration – Salary & Wages	\$ 21,920
Annual cost of living increase for Borough staff and additional part-time	
Utilities – (Electric, Street Lighting, Gas)	\$ 18,387
Increases in the cost of utilities	

TAX IMPACT ON AVERAGE HOME ASSESSED AT \$624,000

	2007	2006	INCREASE
Woodcliff Lake Board of Education	\$4,620	\$4,530	\$90
Pascack Valley Regional High School	\$3,222	\$3,108	\$114
Municipal	\$2,674	\$2,652	\$22
Bergen County	\$1,280	\$1,254	\$26
TOTAL TAXES:	\$11,796	\$11,544	\$252

- NOTES:
1. Tax Impact does not include the Municipal or County Open Space Tax.
 2. The 2007 School Tax is based on the current budgets. They may change based on the results of the Public vote on 4/17/07.
 3. The County Tax has not been finalized and has been calculated on a 5% increase.

TOTAL WOODCLIFF LAKE PROPERTY TAX LEVY BREAKDOWN



Prepared by Woodcliff Lake April 9, 2007

BOROUGH OF WOODCLIFF LAKE

**2007 MUNICIPAL BUDGET
AS INTRODUCED**

TOTAL BUDGET

2007 General Budget Appropriations (Expenditures)	\$ 10,578,079	
2006 General Budget Appropriations (Expenditures)	<u>9,639,278</u>	
Increase	<u>\$ 938,801</u>	<u>9.74%</u>

BUDGET (WITHOUT CAPITAL IMPROVEMENTS)

2007 General Budget Appropriations (Expenditures)	w/o \$600K	\$ 9,978,079	
2006 General Budget Appropriations (Expenditures)	w/o \$100K	<u>9,539,278</u>	
Increase		<u>\$ 438,801</u>	<u>4.60%</u>

TOP 10 BUDGET IMPACT ITEMS (\$)

		% of Increase w/o Capital
PFRS Pension (Police Employees)	\$104,842	23.89%
Police Department - Salary & Wages	\$101,215	23.07%
Tri-Borough Dispatch	\$39,350	8.97%
Employee Group Health Insurance	\$30,850	7.03%
Celebration of Public Events	\$30,000	6.84%
Building & Grounds - Other Expenses	\$28,350	6.46%
PERS Pension (Public Employees)	\$25,395	5.79%
Streets & Roads - Salary & Wages	\$21,952	5.00%
General Administration - Salary & Wages	\$21,920	5.00%
Utilities (Electric, Street Lighting, Gasoline, Water, etc.)	<u>\$18,387</u>	<u>4.19%</u>
	\$422,261	96.23%

TAXATION

Municipal (excluding Open Space)			
2007 Amount to be Raised by Taxation	\$ 6,871,762		
2007 Municipal Tax Rate (per \$100)	\$ 0.429		
2006 Municipal Tax Rate (per \$100)	<u>\$ 0.425</u>		
Increase	<u>\$ 0.0040</u>	<u>0.94%</u>	

TAX IMPACT ON AVERAGE HOUSE

	<u>2007</u>	<u>2006</u>	<u>Increase</u>
Assessed at \$624,000	<u>\$ 2,674</u>	<u>\$ 2,652</u>	<u>\$ 22</u>

SUMMARY OF GENERAL REVENUES

	Budget 2007	Budget 2006	Actual Receipts
SURPLUS - Utilized to offset Tax Levy	1,600,000	1,000,000	1,000,000
MISCELLANEOUS LOCAL REVENUES			
Alcoholic Beverages Licenses	2,000	2,000	2,228
Other Licenses	300	500	368
Fees & Permits	45,200	65,000	45,676
Municipal Court Fines & Costs	52,500	60,000	52,584
Interest & Cost on Taxes	45,000	30,287	46,761
Uniform Fire Safety Act - Local	43,500	36,000	43,565
Park Receipts	200,000	200,000	206,058
Upper Saddle River Sewer Charges	3,300	3,300	3,300
Cablevision Fees	17,718	17,718	17,718
Dept. of Public Works Recyclables	37,000	45,000	37,242
Trash Collection	0	18,000	10,021
Hotel Tax	320,500	340,000	320,765
Total Miscellaneous Local Revenues	767,018	817,805	786,285
STATE AID			
Legislative Initiative Municipal Block Grant	23,204	23,204	23,204
Consolidated Municipal Tax Relief Aid	73,362	105,760	105,760
Energy Receipt Tax	593,352	560,954	560,954
Supplemental Energy Receipts Tax	28,108	28,108	28,108
Watershed Moratorium Offset Aid	11,186	11,186	11,186
Municipal Property Tax Assistance	13,948	-	-
Municipal Homeland Security Assistance	50,000	50,000	50,000
Total State Aid	793,160	779,212	779,212
CONSTRUCTION CODE FEES			
	328,000	328,000	573,834
SPECIAL ITEMS OF GENERAL REVENUE			
Handicapped Recreation Opportunities Grant	6,862	7,010	7,010
Municipal Alliance on Alcoholism and Drug Abuse	11,500	11,500	11,500
Alcohol Education and Drug Rehabilitation	0	5,822	5,822
Alcohol Education and Drug Rehabilitation - Reserve	250	-	-
Municipal Stormwater Grant - NJDEP	0	8,468	8,468
Affordable Housing (COAH) - Reserve	25,000	25,000	25,000
Police - DARE Program	-	-	450
Police - DWI - Reserve	1,620	-	-
Body Armor Replacement Program	0	1,650	1,650
Body Armor Replacement Program - Reserve	1,710	-	-
Municipal Recycling Assistance Program	4,357	4,673	4,673
Clean Communities Program	7,463	5,000	5,000
Senior Activity Grant	3,000	3,000	3,000
Domestic Violence Grant	0	1,000	1,000
Emergency Beacon - Reserve	59	-	-
Uniform Fire Safety Act - LEA	8,188	9,098	7,529
Capital Fund Balance	0	7,251	7,251
Chapter 159's (Rec'd after Budget Adoption)	0	-	13,272
Aid in Lieu of Taxes - Reserve	17,130	16,978	16,978
Total Special Items of General Revenue	87,139	106,450	118,603
Total Miscellaneous Revenues	3,575,317	3,031,467	3,257,934
RECEIPT FROM DELINQUENT TAXES	131,000	131,000	422,024
MUNICIPAL TAX LEVY	6,871,762	6,476,811	7,231,622
TOTAL GENERAL REVENUES	10,578,079	9,639,278	10,911,580

Prepared by Woodcliff Lake April 9, 2007

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2007 BUDGET	2006 BUDGET	INC./DEC.	% CHANGE
GENERAL ADMINISTRATION				
Salary & Wages	221,206	199,286	21,920	11.00%
Other Expenses	78,400	97,400	(19,000)	-19.51%
MAYOR AND COUNCIL				
Salary & Wages	30,702	30,705	(3)	-0.01%
Other Expenses	3,000	3,000	0	0.00%
MUNICIPAL CLERK				
Salary & Wages	57,457	55,481	1,976	3.56%
Other Expenses	36,600	26,000	10,600	40.77%
FINANCIAL ADMINISTRATION				
Salary & Wages	122,488	117,650	4,838	4.11%
Other Expenses	29,750	31,900	(2,150)	-6.74%
AUDIT SERVICES				
Other Expenses	33,000	32,000	1,000	3.13%
REVENUE ADMINISTRATION				
Salary & Wages	47,582	45,821	1,761	3.84%
Other Expenses	13,400	13,450	(50)	-0.37%
TAX ASSESSMENT ADMINISTRATION				
Salary & Wages	0	24,000	(24,000)	-100.00%
Other Expenses	69,460	29,200	40,260	137.88%
LEGAL SERVICES				
Other Expenses	100,600	110,600	(10,000)	-9.04%
ENGINEERING SERVICES				
Other Expenses	34,000	34,000	0	0.00%
PLANNING BOARD				
Salary & Wages	28,008	20,082	7,926	39.47%
Other Expenses	16,650	31,650	(15,000)	-47.39%
ZONING BOARD OF ADJUSTMENT				
Salary & Wages	13,378	10,042	3,336	33.22%
Other Expenses	10,750	9,250	1,500	16.22%
AFFORDABLE HOUSING				
Other Expenses	25,000	25,000	0	0.00%
OTHER CODE ENFORCEMENT FUNCTIONS				
Salary & Wages	141,978	148,146	(6,168)	-4.16%
Other Expenses	9,250	9,250	0	0.00%
LIABILITY INSURANCE				
Other Expenses	275,370	270,200	5,170	1.91%
EMPLOYEE GROUP INSURANCE				
Other Expenses	950,000	919,150	30,850	3.36%
UNEMPLOYMENT INSURANCE				
Other Expenses	10,000	10,000	0	0.00%
POLICE DEPARTMENT				
Salary & Wages	2,110,190	2,008,975	101,215	5.04%
Other Expenses	114,315	112,160	2,155	1.92%
POLICE DISPATCH/911				
Other Expenses	220,750	181,400	39,350	21.69%
OFFICE OF EMERGENCY MANAGEMENT				
Salary & Wages	11,037	10,929	108	0.99%
Other Expenses	5,690	5,175	515	9.95%
AID TO VOLUNTEER FIRE COMPANIES				
Salary & Wages	2,500	2,500	0	0.00%
Other Expenses	124,200	122,395	1,805	1.47%
Other Expenses - LOSAP	41,400	37,420	3,980	10.64%

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2007 BUDGET	2006 BUDGET	INC./DEC.	% CHANGE
AID TO VOLUNTEER AMBULANCE COMPANIES				
Other Expenses	17,500	17,500	0	0.00%
Other Expenses - LOSAP	19,000	18,000	1,000	5.56%
FIRE DEPARTMENT (PREVENTION)				
Salary & Wages	27,717	26,780	937	3.50%
Other Expenses	22,250	21,150	1,100	5.20%
MUNICIPAL PROSECUTOR				
Other Expenses	9,500	9,500	0	0.00%
STREETS AND ROAD MAINTENANCE				
Salary & Wages	576,121	554,169	21,952	3.96%
Other Expenses	39,138	38,450	688	1.79%
OTHER PUBLIC WORKS FUNCTIONS				
Other Expenses	10,250	7,500	2,750	36.67%
SOLID WASTE COLLECTION				
Salary & Wages	167,085	165,810	1,275	0.77%
Other Expenses	50,600	46,918	3,682	7.85%
BUILDINGS AND GROUNDS				
Salary & Wages	40,392	34,500	5,892	17.08%
Other Expenses	94,050	65,700	28,350	43.15%
VEHICLE MAINTENANCE				
Other Expenses	68,225	61,725	6,500	10.53%
PUBLIC HEALTH SERVICES				
Salary & Wages	19,180	18,540	640	3.45%
Other Expenses	41,670	41,504	166	0.40%
ANIMAL CONTROL				
Other Expenses	4,110	4,108	2	0.05%
WELFARE ADMINISTRATION				
Salary & Wages	1,799	1,738	61	3.51%
Other Expenses	250	250	0	0.00%
RECREATION SERVICES AND PROGRAMS				
Salary & Wages	165,422	163,190	2,232	1.37%
Other Expenses	102,758	120,260	(17,502)	-14.55%
MAINTENANCE OF PARKS				
Other Expenses	13,700	11,000	2,700	24.55%
MUNICIPAL LIBRARY				
Other Expenses	76,250	76,250	0	0.00%
CELEBRATION OF PUBLIC EVENTS				
Other Expenses	61,800	31,800	30,000	94.34%
ELECTRICITY				
Other Expenses	113,300	109,273	4,027	3.69%
STREET LIGHTING				
Other Expenses	84,000	78,000	6,000	7.69%
TELEPHONE				
Other Expenses	32,625	32,625	0	0.00%
WATER				
Other Expenses	10,400	10,150	250	2.46%
FUEL OIL				
Other Expenses	4,000	4,000	0	0.00%

**SUMMARY OF GENERAL APPROPRIATIONS
(EXPENDITURES)**

	2007 BUDGET	2006 BUDGET	INC./DEC.	% CHANGE
SEWERAGE DISPOSAL				
Salary & Wages	180,085	173,993	6,092	3.50%
Other Expenses	6,900	6,900	0	0.00%
BCUA Sewer Charges	405,943	423,080	(17,137)	-4.05%
Borough of Montvale - Sewer Charges	34,850	34,050	800	2.35%
Borough of Hillsdale - Sewer Charges	17,500	17,500	0	0.00%
GASOLINE				
Other Expenses	86,426	78,316	8,110	10.36%
SOLID WASTE DISPOSAL				
Other Expenses	195,500	188,250	7,250	3.85%
PUBLIC EMPLOYEES RETIREMENT SYSTEM				
Other Expenses	54,000	28,605	25,395	88.78%
SOCIAL SECURITY				
Other Expenses	165,600	160,000	5,600	3.50%
POLICE AND FIREMEN'S RETIREMENT SYSTEM				
Other Expenses	271,426	166,584	104,842	62.94%
GRANTS				
Other Expenses	39,821	51,123	(11,302)	-22.11%
MUNICIPAL COURT				
Salary & Wages	75,303	72,302	3,001	4.15%
Other Expenses	5,600	5,000	600	12.00%
PUBLIC DEFENDER				
Other Expenses	2,500	2,500	0	0.00%
CAPITAL IMPROVEMENT FUND				
Other Expenses	600,000	100,000	500,000	
BOND PRINCIPAL				
Other Expenses	879,000	845,000	34,000	4.02%
BOND INTEREST				
Other Expenses	246,422	281,468	(35,046)	-12.45%
RESERVE FOR UNCOLLECTED TAXES				
Other Expenses	450,000	450,000	0	0.00%
	10,578,079	9,639,278	938,801	9.74%