

2008 MUNICIPAL BUDGET
of the Borough of Woodcliff Lake
County of Bergen
for the fiscal year 2008

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	1,350,000	1,600,000
2. Total Miscellaneous Revenues	2,094,083	2,173,665
3. Receipts from Delinquent Taxes	131,000	131,000
4. Local Tax for Municipal Purposes	7,288,085	6,871,762
Total General Revenues	10,863,168	10,776,427

Summary of Appropriations	2008 Budget	Final 2007 Budget
	1. Operating Expenses: Salaries & Wages	4,173,712
Other Expenses	4,343,338	4,222,275
2. Deferred Charges & Other Appropriations	239,437	165,800
3. Capital Improvements	702,400	750,000
4. Debt Service (Include for School Purposes)	915,281	1,125,422
5. Reserve for Uncollected Taxes	489,000	450,000
Total General Appropriations	10,863,168	10,776,427
Total Number of Employees	66	66

Debt Information - Bonds and Loans				
	General	Water Utility	Sewer Utility	Utility - Other
Interest on Bonds and Notes	210,281	N/A	N/A	N/A
Principal on Bonds	705,000			
Payment of Bond Anticipation Notes				
Outstanding Balance - 12/31/07	6,052,000			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Woodcliff Lake, County of Bergen on April 7, 2008.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 5, 2008 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 188 Pascack Road, Woodcliff Lake, New Jersey, (201) 391-4977 during the hours of 9:00 a.m. to 4:30 p.m.